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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Yida China Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that Ernst & Young will retire as auditor of the Company at the forthcoming annual general meeting of the Company (the “**2018 AGM**”) and will not be re-appointed due to the Company’s requirement to align its appointment of auditor with that of its controlling shareholder.

The Board has resolved, with the recommendation from the audit committee of the Company, to propose the appointment of PricewaterhouseCoopers, Certified Public Accountants (“**PwC**”) as the new auditor of the Company (the “**Proposed Appointment**”) for the financial year ending 31 December 2018 and to hold office from the conclusion of the 2018 AGM until the conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the 2018 AGM.

The Board is of the view that the Proposed Appointment would align the audit arrangements between the Company and its controlling shareholder with a view to enhancing the efficiency of the audit services which would be in the best interest of the Company as well as the Shareholders as a whole.

A circular containing, among other things, details of the Proposed Appointment together with the notice convening the 2018 AGM will be despatched to the Shareholders in due course.

The Company has received a confirmation from Ernst & Young that there are no matters which Ernst & Young needs to bring to the attention of the Shareholders in relation to its retirement. The Board has also confirmed that there is no disagreement between Ernst & Young and the Company, and there are no other matters in respect of the Proposed Appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Ernst & Young for its professional and quality services rendered to the Group over the past years.

By order of the Board
Yida China Holdings Limited
Zhang Zhichao
Chairman

Hong Kong, 12 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhichao, Mr. Jiang Xiuwen, Mr. Chen Donghui, Ms. Ma Lan and Mr. Yu Shiping, the non-executive directors of the Company are Mr. Zhao Xiaodong, Mr. Chen Chao and Mr. Wang Gang and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.