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HUIYIN SMART COMMUNITY CO., LTD.

汇银智慧社区有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 26 March, 2 April, 6 April and 12 April 2018. Unless the context requires otherwise, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, trading of Shares on the Stock Exchange has been suspended since 9:00 a.m. on 26 March 2018 because of the delay in publication of the 2017 Annual Results. In this connection, the Independent Investigation Committee has been formed on 2 April 2018 for the purpose of conducting investigation on the Prepayments. The Internal Control Consultant has also been appointed by the Independent Investigation Committee on 9 April 2018.

UPDATES ON THE INVESTIGATION

The Internal Control Consultant has commenced on-site investigation works from 16 April 2018 and a series of interviews are being conducted with selected management team members of the Group. Meetings have been arranged with the representatives of the two suppliers to which the Prepayments were made. The Internal Control Consultant has also started to collect further information on the background of the Prepayments for the purpose of identifying the related material facts. These works

will continue and based on the latest progress, the Internal Control Consultant has revised the expected period of time required for conducting the Investigation. As it stands now, the Internal Control Consultant expects that the Investigation would be completed within five weeks from the date of this announcement. The expected completion date is indicative only and may be further revised depending on the circumstances. Further updates on the progress and the expected completion date of the Investigation will be made as and when appropriate.

PUBLICATION OF THE 2017 ANNUAL RESULTS

The Board has yet to decide the expected date for the publication of the 2017 Annual Results which is subject to the findings of the Internal Control Consultant, the report of the Independent Investigation Committee and further discussions with the Auditor.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended from 9:00 a.m. on 26 March 2018, and will remain suspended until further notice. The Company will publish further announcement(s) to update the shareholders of the Company and the public as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Huiyin Smart Community Co., Ltd.
Yuan Li
Chairman

Hong Kong, 26 April 2018

As of the date of this announcement, the Board of Directors comprises four executive Directors, namely Mr. Yuan Li, Mr. Cao Kuanping, Mr. Xu Xinying and Ms. Liu Simei; two non-executive Directors, namely Mr. Shen Xingpeng and Mr. Wang Cai; and three independent non-executive Directors, namely Mr. Li Michael Hankin, Mr. Tam Chun Chung and Mr. Zhao Jinyong.