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中国铁建

CRCC High-Tech Equipment Corporation Limited

中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

PROPOSED CHANGE OF AUDITORS

This announcement is made by the Company pursuant to Rule 13.51(4) of the Listing Rules in relation to the proposed change of auditors of the Company.

The Board hereby announces that it has resolved to propose to appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the international and PRC auditors of the Company for the year 2018 and no longer re-appoint Ernst & Young and Ernst & Young Hua Ming LLP as the Company's international and PRC auditors. According to the Articles of Association, the proposed change of auditors is subject to approval by the shareholders at a general meeting of the Company.

This announcement is made by CRCC High-Tech Equipment Corporation Limited (the "**Company**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to the proposed change of auditors of the Company.

Reference is made to the circular of the Company dated 31 May 2017 and the announcement of the Company dated 22 June 2017, in relation to, among other things, the re-appointment of Ernst & Young and Ernst & Young Hua Ming LLP as the Company's international and PRC auditors respectively for the year 2017, for a term of one year until the conclusion of the 2017 annual general meeting.

The board of directors of the Company (the "**Board**") hereby announces that in order to strengthen the construction of the internal control system of the Company and ensure the objectivity and independence of the international and PRC auditors, the Company proposed to change its auditors for the year 2018. The Board has resolved on 28 April 2018 to propose to appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the international and PRC auditors of the Company respectively for the year 2018 to carry out auditing for the financial statements of the Company for the year 2018 and to review its 2018 interim financial statements.

According to the articles of association of the Company (the “**Articles of Association**”), the aforesaid proposed change of auditors is subject to approval by the shareholders at the 2017 annual general meeting of the Company. The term of Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP will commence from the date of approval at the 2017 annual general meeting of the Company and will expire on the date of the next annual general meeting of the Company.

Both of Ernst & Young and Ernst & Young Hua Ming LLP have confirmed to the Board that as at the date of this announcement, there are no matters in relation to the proposed change of auditors that they considered should be brought to the attention of the shareholders of the Company. The Board also confirms that, save as the reasons disclosed above, there are no other matters in connection with the proposed change of auditors that need to be brought to the attention of the shareholders of the Company.

The Company would hereby extend its sincere gratitude to Ernst & Young and Ernst & Young Hua Ming LLP for their hard work in a long period of time.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Liu Feixiang
Chairman

Kunming, the PRC, 28 April 2018

As at the date of this announcement, the Board comprises Mr. Liu Feixiang, Mr. Zhao Hui, Mr. Tong Pujiang and Mr. Chen Yongxiang, as executive Directors; Mr. Li Xuefu and Mr. Wu Zhixu, as non-executive Directors; and Mr. Sun Linfu, Mr. Yu Jiahe and Mr. Wong Hin Wing, as independent non-executive Directors.