

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Mingfa Group (International) Company Limited

明發集團（國際）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00846)

**UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING
AND
DELAY IN PUBLICATION AND DESPATCH OF THE RESPECTIVE
ANNUAL REPORTS FOR THE YEAR ENDED 31 DECEMBER 2015,
31 DECEMBER 2016 AND 31 DECEMBER 2017
AND THE RESPECTIVE INTERIM REPORTS FOR THE SIX MONTHS
ENDED 30 JUNE 2016 AND 30 JUNE 2017
AND
DELAY IN THE PUBLICATION OF
THE RESPECTIVE INTERIM RESULTS ANNOUNCEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2016 AND 30 JUNE 2017 AND
THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016 AND 31 DECEMBER 2017**

References are made to the announcements of Mingfa Group (International) Company Limited (the “**Company**”) dated 31 March 2016, 1 April 2016, 22 April 2016, 3 May 2016, 27 May 2016, 10 June 2016, 29 July 2016, 31 August 2016, 3 October 2016, 1 November 2016, 2 December 2016, 3 January 2017, 27 January 2017, 2 March 2017, 3 April 2017, 2 May 2017, 2 June 2017, 3 July 2017, 3 August 2017, 18 August 2017, 18 September 2017, 18 October 2017, 14 December 2017, 26 January 2018 and 19 March 2018 (collectively the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

As announced in the announcement of the Company dated 19 March 2018, it was the target of the Company to have the report from the Independent Forensic Accountants be available by the end of April 2018. As at the date of this announcement, the Investigations, including discussions amongst the management of the Group and the Independent Forensic Accountants, and the analysis of information requested by and provided to the Independent Forensic Accountants are in progress and continuing. On the basis of the latest discussion progress between the Independent Forensic Accountants and the management of the Company, the Company was given to understand that the investigation report of the Independent Forensic Accountants will be available for consideration by the Audit Committee of the board of directors of the Company by the end of May 2018.

As announced in the announcement of the Company dated 18 August 2017, the Company targets to publish and despatch the respective annual reports of the Company for the financial year ended 31 December 2015 and 2016 and the respective interim reports of the Company for the six months ended 30 June 2016 and 30 June 2017 and publish the respective interim results announcements of the Company for the six months ended 30 June 2016 and 30 June 2017 and the annual results announcement of the Company for the year ended 31 December 2016 within seven months thereafter. Accordingly, as announced in the announcement of the Company dated 26 January 2018, the publication of the annual results announcement of the Company for the year ended 31 December 2017 and the publication and the despatch of the annual report of the Company for the year ended 31 December 2017 will be delayed. In light of the updated time estimate of the availability of the investigation report from the Independent Forensic Accountants, the Company was informed that the Auditor will be in a more appropriate position to further advise the Company the updated timetable when the outstanding financial statements of the Company will be available as and when the investigation report of the Independent Forensic Accountants is available. The Company will continue to work with the Auditor in this regard.

The Company will make further announcement on the progress of the Investigations, the publication of the outstanding financial statements of the Company and other developments in relation to the resumption progress in accordance with the requirements of the Stock Exchange and the Listing Rules. The Company will continue to carry on with its preparations to comply with the Resumption Conditions (as defined in the announcement of the Company dated 3 May 2016).

Trading in the shares and debt securities of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Mingfa Group (International) Company Limited
WONG WUN MING
Chairman and Executive Director

Hong Kong, 30 April 2018

As at the date of this announcement, the Board comprises:

Executive Directors: *Mr. Wong Wun Ming, Mr. Huang Qingzhu, Mr. Huang Lianchun and Mr. Huang Li Shui*

Independent Non-Executive Directors: *Mr. Dai Yiyi, Mr. Qu Wenzhou, Mr. Lau Kin Hon and Mr. Chu Kin Wang Peleus*