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SHENZHOU SPACE PARK GROUP LIMITED

神舟航天樂園有限公司

(Formerly known as China Household Holdings Limited 中國家居控股有限公司)

(Stock Code: 692)

**(1) CHANGE OF COMPANY NAME;
(2) UPDATES ON THE RESUMPTION PROGRESS;
(3) APPOINTMENT OF AUDITOR
AND
(4) RESIGNATION OF EXECUTIVE DIRECTOR AND
CHAIRMAN OF THE BOARD**

(1) CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “China Household Holdings Limited” to “Shenzhou Space Park Group Limited” and the secondary name of the Company has been changed from “中國家居控股有限公司” to “神舟航天樂園有限公司”.

(2) UPDATES ON THE RESUMPTION PROGRESS

The Independent Investigation is in progress. Zhonghui Anda currently expects to circulate its preliminary report to the IBC by end of May 2018.

The Company has engaged Zhonghui Anda CPA Limited to perform an internal control review of the Company’s financial reporting procedures and internal control system (including accounting and management systems). The Internal Control Consultant has circulated a preliminary draft internal control review report to the Company in March 2018. The Company is currently reviewing the Preliminary Internal Control Report.

(3) APPOINTMENT OF AUDITOR

The Board announces that Cheng & Cheng Limited, Certified Public Accountants, has been appointed as the new auditor of the Company with effect from 4 May 2018 to fill the casual vacancy following the resignation of Elite Partners CPA Limited and to hold office until the conclusion of the next general meeting of the Company.

(4) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board announces that Mr. Luo Jianhua (“**Mr. Luo**”) has resigned as an executive director and the chairman of the Board of the Company with effect from 20 April 2018.

(1) CHANGE OF COMPANY NAME

Change of Company Name

Reference is made to the announcement of China Household Holdings Limited (now known as “**Shenzhou Space Park Group Limited**”) (the “**Company**”) dated 16 August 2017 and the circular of the Company dated 29 August 2017 (the “**Circular**”) in relation to the proposed change of company name (the “**Change of Company name**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that a special resolution in relation to the Change of Company Name was duly passed by the Shareholders at the Special General Meeting held on 29 September 2017. The Certificate of Incorporation on Change of Name and the Certificate of Secondary Name were both issued by the Registrar of Companies in Bermuda on 14 November 2017 certifying respectively that the Company has changed its name and was registered as “Shenzhou Space Park Group Limited” and registered with the secondary name “**神舟航天樂園有限公司**” on 14 November 2017. The Company has applied to the Registrar of Companies in Hong Kong for the issue of a certificate of registration of change of corporate name of non-Hong Kong company (“**HK Registration Certificate**”). Upon the issue of the HK Registration Certificate, the Company shall be registered as a non-Hong Kong company under the new name and the secondary name under Part XI of the Companies Ordinance.

Reasons for the Change of Company Name

The Board considers that the change of Company name will better reflect the nature of business and provide the Company with a new corporate image and identity in relation to the acquisition of China Aerospace-Themed Tourism Township Project as disclosed in the circular of the Company dated 28 April 2017 (the “**Circular**”).

China Aerospace-Themed Tourism Township Project will be developed into a town of tourism, culture and commercial properties located in Shenwan Town, Zhongshan City that integrated various themes, for example, theme tourism plaza, leisure and resort complex and car camping site. It will also become an aerospace-themed park, which is the first of its kind in the PRC and the only one in Guangdong, a national 5A tourist spot and a whole-region aerospace intelligent tourism town. The China Aerospace-Themed Tourism Township Project is one of the national key development projects.

The Board is therefore of the view that the change of Company name will benefit the Company’s future business development and is in the interests of the Company and the Shareholders as a whole.

Effects of the Change of Company Name

The change of Company name will not affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will remain valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. There will not be any arrangement for exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Any new share certificates to be issued by the Company after the change of Company name will be issued under the new name and logo of the Company

Further announcement will be made by the Company in relation to the issue of the HK Registration Certificate, the change of stock short name, logo and the website of the Company in due course.

(2) UPDATES ON THE RESUMPTION PROGRESS

Reference is made to the Company's announcements dated 17 July 2017, 28 August 2017, 26 September 2017, 16 October 2017, 12 December 2017, 22 January 2018 and 29 March 2018. Unless the context requires, capitalised terms used in this announcement shall have the same meanings as those defined in the said announcements.

Independent Investigation

The Company would like to provide the following updates in relation to the Independent Investigation.

The Independent Investigation is in progress. The IBC understands from Zhonghui Anda, the independent investigator, that it originally expected to circulate a preliminary draft to the IBC by end of April 2018. However, due to the extensive work that it is encountering, Zhonghui Anda currently expects to circulate its preliminary report to the IBC by end of May 2018. After Zhonghui Anda has circulated its preliminary report, the IBC and its advisers will take time to review and consider the report and raise queries or comments (if any) as appropriate. Zhonghui Anda will then consider those queries and comments (if any) before it finalises the report.

The Company will make further announcement(s) to provide further updates as and when appropriate.

Internal Control Review

The Company has engaged Zhonghui Anda CPA Limited (the "**Internal Control Consultant**") to perform an internal control review of the Company's financial reporting procedures and internal control system (including accounting and management systems). The Internal Control Consultant has circulated a preliminary draft internal control review report (the "**Preliminary Internal Control Report**") to the Company in March 2018. The Company is currently reviewing the Preliminary Internal Control Report. After the report has been finalised, the Company will take necessary actions and steps to address any internal control issues identified by the Internal Control Consultant to ensure that the Company meets its obligations under the Listing Rules.

The Company will make further announcement(s) to provide further updates as and when appropriate.

(3) APPOINTMENT OF AUDITOR

Reference is made to the announcement of the Company dated 11 April 2018 in relation to the resignation of auditor of the Company.

The board of directors of the Company (the “**Board**”) announces that Cheng & Cheng Limited, Certified Public Accountants, has been appointed as the new auditor of the Company with effect from 4 May 2018 to fill the casual vacancy following the resignation of Elite Partners CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

(4) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of China Household Holdings Limited (the “**Company**”) announces that Mr. Luo Jianhua (“**Mr. Luo**”) has resigned as an executive director and the chairman of the Board of the Company with effect from 20 April 2018.

Mr. Luo considers the progress of the provision of the Company’s necessary information by the Company to him unsatisfactory due to the work of the Independent Investigation. Apart from this, the Company confirms that Mr. Luo has no disagreement with the Board and there is no matter in relation to his resignation as an executive director and the chairman of the Board of the Company that needs to be brought to the attention of the shareholders of the Company.

The resignation of Mr. Luo does not affect the normal operation of the relevant work and business of the Company. Following the resignation of Mr. Luo, the Company will identify a suitable candidate to be appointed as the chairman of the Board of the Company as soon as possible and will make further announcement as and when appropriate. The Board would like to express its gratitude to Mr. Luo.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended by the Stock Exchange as directed by the Securities and Futures Commission since 9:00 a.m. on 17 July 2017 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SHENZHOU SPACE PARK GROUP LIMITED
Fu Zhenjun
Executive Director

Hong Kong, 4 May 2018

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Huang Hongzhao (Chief Executive), Mr. Fu Zhenjun, Mr. Kuang Yuanwei, Mr. Zheng Jianhua, Mr. Huang Kunhua, Mr. Xie Qiangbo and Ms. Lu Wei, two non-executive directors, Mr. Li Dikang and Mr. Jin Zheng Guo Sen, and five independent non-executive directors, namely Mr. Lin Xuebin, Dr. Loke Yu, Mr. Yu Bingguang, Ms. Chen Lu and Mr. Lan Hai.