

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中航國際控股股份有限公司

AVIC INTERNATIONAL HOLDINGS LIMITED

(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00161)

ANNOUNCEMENT PROPOSED CHANGE OF AUDITORS

This announcement is made by AVIC International Holdings Limited (the “**Company**”) pursuant to Rule 13.51 (4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Aviation Industry Corporation of China, Ltd., the controlling shareholder of the Company, is a central state-owned enterprise regulated by the State-owned Assets Supervision and Administration Commission of the State Council of the People's Republic of China (the “**SASAC**”). Pursuant to the relevant requirements issued by SASAC and the Ministry of Finance of the People's Republic of China, if the service term of an external accounting firm continuously undertakes financial auditing work for a central state-owned enterprise exceeding the prescribed time limit, the enterprise should consider changing or per request change such accounting firm.

In this connection, according to the above-mentioned requirements and after due consideration, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has resolved, with the recommendation from the audit committee of the Board (the “**Audit Committee**”), to appoint Deloitte Touche Tohmatsu as the Company's auditor for the year ending 31 December 2018 (the “**Proposed Appointment**”). The Proposed Appointment is subject to the approval of shareholders at the 2017 annual general meeting of the Company to be held on Tuesday, 12 June 2018 (the “**2017 AGM**”). The term of service of Deloitte Touche Tohmatsu is proposed to commence from the date of shareholders' approval at the 2017 AGM up to the date of next annual general meeting of the Company. A supplemental circular containing, inter alia, further details of the Proposed Appointment together with the supplemental notice convening the 2017 AGM with a new form of proxy will be despatched to the shareholders of the Company in due course.

PricewaterhouseCoopers (“**PwC**”), the current auditor of the Company, has been providing audit services to the Company for 11 years and their term of service will expire at the 2017 annual general meeting of the Company. PwC has confirmed in writing that there was no matter regarding the proposed change of auditor of the Company that needs to be brought to the attention of the Shareholders. The Board is not aware of any matter regarding the proposed change of auditor that should be brought to the attention of the Shareholders. The Board and the Audit Committee confirmed that there was no disagreement or unresolved matter between the Company and PwC regarding the proposed change of auditor.

The Board would like to take this opportunity to express its sincere gratitude to PwC for the professional services provided to the Company for the past years.

By order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, the People’s Republic of China, 10 May 2018

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Ms. Zhou Chun Hua, Mr. Chen Hong Liang, Mr. Liu Jun as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.