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中滔環保

CT ENVIRONMENTAL GROUP LIMITED
中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CT Environmental Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board hereby announces that KPMG will cease to act as auditor of the Company and will therefore retire at the forthcoming annual general meeting of the Company to be held on 31 May 2018 (the “**2018 AGM**”). KPMG has confirmed in its letter to the audit committee of the Company and to the Board that except for the qualified opinion in respect of the Group’s consolidated financial statements for the year ended 31 December 2017 (the “**2017 Annual Report**”) as a result of the matters as described under the heading “Basis for qualified opinion” as detailed in the auditor’s report dated 29 March 2018, there were no circumstances leading to their cessation as the Company’s auditor that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board has resolved, with the recommendation from the audit committee of the Company, to propose the appointment of RSM Hong Kong (“**RSM**”), Certified Public Accountants as the new auditor of the Company (the “**Proposed Appointment**”) for the financial year ending 31 December 2018 and to hold office from the conclusion of the 2018 AGM until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the 2018 AGM. There is no matter in respect of the Proposed Appointment that needs to be brought to the attention of the Shareholders.

KPMG has been the Company’s external auditors since 2010. The Board considers that it is a good corporate governance practice for the Company to rotate its auditors after an appropriate period of time. Such rotation would enhance the independence of the external audit works on the Company and would be in the best interest of the Company and its Shareholders.

On behalf of the Board
CT Environmental Group Limited
Tsui Cham To
Chairman

Hong Kong, 11 May 2018

As at the date of this announcement, the executive Directors are Mr. Tsui Cham To, Mr. Xu Zhencheng, Mr. Gu Yaokun, Mr. Xu Shubiao, Mr. Xu Juwen, the non-executive Director is Mr. Yang Chunlin and the independent non-executive Directors are Mr. Suen To Wai, Mr. Zhang Lu Fu and Mr. Liu Yung Chau.