

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## SHUANGHUA HOLDINGS LIMITED

### 雙樺控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1241)**

## PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Shuanghua Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that as the Company could not reach a consensus with BDO Limited, the current auditor of the Company, on the audit fee for the financial year ending 31 December 2018, BDO Limited will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 25 June 2018 (the “**AGM**”) and will not be offering themselves for re-appointment. The Board has resolved, with the recommendation from the audit committee (the “**Audit Committee**”) of the Company, to recommend the appointment of Ernst & Young, Certified Public Accountants, as the new auditor of the Company to replace BDO Limited. Such proposed appointment is subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the AGM and upon the approval of the Shareholders, Ernst & Young will hold office until the next annual general meeting of the Company.

The Company has received a confirmation letter from BDO Limited confirming that up to the date of this announcement, there are no matters connected with its retirement that should be brought to the attention of the Shareholders. The Board has confirmed that there are no circumstances or matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders. The Board and the Audit Committee have confirmed that there is no disagreement between BDO Limited and the Company and that the Board has no unresolved issue regarding the change of auditor.

The Board would like to take this opportunity to express its gratitude to BDO Limited for its professional services and support provided to the Company.

On behalf of the Board  
**Shuanghua Holdings Limited**  
**Zheng Ping**  
*Chairman*

Shanghai, 16 May 2018

*As at the date of this announcement, the Board consists of three executive Directors, Mr. Zheng Ping, Ms. Zheng Fei and Ms. Tang Lo Nar, one non-executive Director, Ms. Kong Xiaoling and three independent non-executive Directors, Mr. He Binhui, Mr. Chen Lifan and Ms. Guo Ying*