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**China Environmental Energy Investment Limited**

**中國環保能源投資有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 986)**

**ANNOUNCEMENT  
CHANGE OF DIRECTORS,  
CHANGE OF CHAIRPERSON OF THE BOARD,  
CHANGE OF COMPANY SECRETARY,  
CHANGE OF AUTHORIZED REPRESENTATIVE AND  
AUTHORIZED PERSON**

The Board announces that with effect from 25 May 2018:

- (i) Ms. Xie Yan has resigned as an executive director and the chairperson of the board, and ceased to be the chairperson of the executive committee and the authorized representative of the Company;
- (ii) Mr. Wong Chun Hung has resigned as an executive director and the company secretary of the Company, and ceased to be a member of the executive committee, the authorized representative and authorized person of the Company;
- (iii) Mr. Tang Wing Cheung Louis has been appointed as an executive director and a member of the executive committee of the Company;
- (iv) Following the resignation of Ms. Xie Yan, Ms. Zhou Yaying, the executive director, has been appointed as the chairperson of the board, the chairperson of the executive committee and authorized representative of the Company; and
- (v) Following the resignation of Mr. Wong Chun Hung, Mr. Chan Kin Ming has been appointed as the financial controller, company secretary, authorized representative and authorized person of the Company.

## **RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Environmental Energy Investment Limited (the “**Company**”) announces that (i) Ms. Xie Yan (“**Ms. Xie**”) has resigned as an executive Director and the chairperson of the Board and ceased to be the chairperson of the executive committee and the authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorized Representative**”) with effect from 25 May 2018 due to her desire to devote more time to her personal affairs and other business commitments; (ii) Mr. Wong Chun Hung (“**Mr. Wong**”) has resigned as an executive Director, the company secretary of the Company and has ceased to be a member of the executive committee, the Authorized Representative and authorized person of the Company with effect from 25 May 2018 due to his desire to devote more time to his personal affairs and other business commitments.

Both Ms. Xie and Mr. Wong confirmed that they have no disagreement with the Board and they are not aware of any matter in relation to their respective resignations that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **CHANGE OF CHAIRPERSON OF THE BOARD AND AUTHORIZED REPRESENTATIVE**

Following the resignation of Ms. Xie, Ms. Zhou Yaying, an executive Director shall be appointed as the chairperson of the Board, the chairperson of the executive committee and the Authorized Representative of the Company.

## **APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that Mr. Tang Wing Cheung Louis (“**Mr. Tang**”) has been appointed as an executive Director and a member of executive committee of the Company with effect from 25 May 2018

Mr. Tang graduated from Florida International University in the United States of America in 1984 with bachelor degree in hotel management. Mr. Tang has over 10 years of experience in management, investment and provision of financial services.

As at the date of this announcement, Mr. Tang has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Other than those disclosed above, Mr. Tang did not hold any directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of his appointment and he does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, there are no other matters relating to the appointment of Mr. Tang that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

As at the date of this announcement, Mr. Tang has entered into the letter of appointment with the Company and will hold office only until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at each annual general meeting, in accordance with the memorandum of association and bye-laws of the Company. Mr. Tang will be entitled to a director's fee of HK\$240,000 per annum, which has been recommended by the remuneration committee and determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

## **CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND AUTHORIZED PERSON**

The Board is pleased to announce that Mr. Chan Kin Ming (“**Mr. Chan**”) has been appointed as the financial controller, the company secretary, the Authorized Representative and the authorized person of the Company following the resignation of Mr. Wong with effect from 25 May 2018.

Mr. Chan is a member of the Hong Kong Institute of Certified Public Accountants. He holds a Bachelor's degree in accounting. Mr. Chan has over 10 years of experience in auditing and finance.

The Board would like to take this opportunity to express its gratitude to Ms. Xie and Mr. Wong for their contribution to the Company during the tenure of their service and welcome Mr. Tang and Mr. Chan on their new appointments.

By Order of the Board  
**China Environmental Energy Investment Limited**  
**Zhou Yaying**  
*Executive Director*

Hong Kong, 25 May 2018

*As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Zhou Yaying, Mr. Wei Liang, Mr. Tang Wing Cheung Louis and Ms. Hong Jingjuan; and three independent non-executive Directors, namely Mr. Tse Kwong Chan, Mr. Yiu To Wa and Mr. Lau Leong Yuen.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*

\* *For identification purposes only*