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Tianjin Tianbao Energy Co., Ltd.*
天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

**CHANGE OF JOINT COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) announces that Mr. Wong Yat Tung (“**Mr. Wong**”) has tendered his resignation as the joint company secretary of the Company (the “**Joint Company Secretary**”) and has ceased to act as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and an authorised representative of the Company for accepting service of process or notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorised Representative**”) with effect from May 30, 2018.

Mr. Wong confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Reference is made to the appointment of Ms. Fang Wei (“**Ms. Fang**”) as the other Joint Company Secretary and the waiver granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Ms. Fang to act as the Joint Company Secretary (the “**Waiver**”) from the date of the Company’s listing (i.e. April 27, 2018) to April 26, 2021 (the “**Waiver Period**”) on the conditions that (i) Mr. Wong, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is engaged as a Joint Company Secretary to assist Ms. Fang in discharging her functions as a Joint Company Secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules; (ii) if Mr. Wong ceases to provide assistance to Ms. Fang during the Waiver Period, the Waiver will be revoked immediately; and (iii) at the end of the Waiver Period, the Company shall notify the Stock Exchange to revisit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Ms. Fang would have acquired the relevant experience within the meaning of Rules 3.28 and 8.17 of the Listing Rules.

The Board is pleased to announce that Mr. Lau Kwok Yin (“**Mr. Lau**”) has been appointed as the Joint Company Secretary and Authorised Representative in replacement of Mr. Wong with effect from May 30, 2018. The Stock Exchange has granted a new waiver to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**New Waiver**”) for a period from the date of the appointment of Mr. Lau as the Joint Company Secretary, i.e. May 30, 2018, to April 26, 2021 (the “**New Waiver Period**”, i.e. the remaining period of three years for the Waiver Period from the date of the Company’s listing on April 27, 2018) in relation to the eligibility of Ms. Fang to act as the Joint Company Secretary on the condition that (i) Ms. Fang will be assisted by Mr. Lau during the New Waiver Period; (ii) after the end of the New Waiver Period, the Company will notify the Stock Exchange to revisit the situation. The Stock Exchange expects that after the end of the New Waiver Period, the Company will be able to demonstrate that Ms. Fang satisfies Rules 3.28 and 8.17 of the Listing Rules, having had the benefit of Mr. Lau’s assistance such that a further waiver will not be necessary; and (iii) the Company will announce details of the New Waiver, including its reasons and conditions. The New Waiver will be revoked immediately if and when Mr. Lau ceases to provide assistance to Ms. Fang. The Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

Mr. Lau is a manager of SWCS Corporate Services Group (Hong Kong) Limited (formerly known as SW Corporate Services Group Limited). He has over 10 years’ experience in corporate secretarial services, finance and banking operations. He holds a Bachelor of Business Administration degree in Accounting and Finance from The University of Hong Kong, and is a member of the Hong Kong Institute of Certified Public Accountants and a Chartered Financial Analyst charterholder.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his contribution to the Company during his tenure of service and also express its warm welcome to Mr. Lau on his new appointment.

By order of the Board
Tianjin Tianbao Energy Co., Ltd. *
Gao Hongxin
Chairman

Tianjin, the People’s Republic of China, May 30, 2018

As of the date of this announcement, the Board comprises Mr. Gao Hongxin, Mr. Xing Cheng, Mr. Peng Chong and Ms. Fang Wei as executive directors; Mr. Yu Yang and Mr. Wu Tao as non-executive directors; and Mr. Lau Tsz Bun, Mr. Han Xiaoping and Ms. Yang Ying as independent non-executive directors.

* *For identification purpose only*