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IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1970)

APPOINTMENT OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of IMAX China Holding, Inc. (the “**Company**”) announces that on 6 June 2018, Ms. Zi Maggie Chen (“**Ms. Chen**”) has been appointed as a joint company secretary of the Company. In respect of Ms. Chen’s appointment, the Company has applied for, and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has granted the Company, a waiver from strict compliance with the requirements for the qualifications of company secretary under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

APPOINTMENT OF MS. CHEN AS A JOINT COMPANY SECRETARY

The Board of the Company is pleased to announce that Ms. Chen has been appointed as a joint company secretary of the Company on 6 June 2018.

Ms. Chen started working for the Company on 8 January 2018 as the interim general counsel. Effective from 2 May 2018, Ms. Chen was appointed as the general counsel of the Company. She has been and is responsible for overseeing the legal, regulatory and administrative matters of the Group, including handling day-to-day Listing Rules compliance matters with the assistance of Ms. Wai Ling Chan (“**Ms. Chan**”), the current joint company secretary of the Company, who will continue to act as a joint company secretary.

Prior to joining the Company, Ms. Chen worked as an attorney at Paul, Weiss, Rifkind, Wharton & Garrison in Hong Kong and Beijing for seven years from 2004 to 2007 and thereafter from 2013 to 2017 in the areas of mergers and acquisitions and private equity investments. She also worked as a legal counsel at The Peninsula Group for four years from 2009 to 2013. Ms. Chen obtained her Bachelor of Laws from China University of Political Science and Law in 2004 and her Master of Laws from Columbia Law School in 2008. Ms. Chen has been a member of the New York Bar since November 2010.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that an issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of a company secretary by virtue of his/her academic or professional qualifications or relevant experience.

Ms. Chen currently does not possess the qualifications of a company secretary as required under Rules 3.28 and 8.17 of the Listing Rules. However, the directors of the Company consider that Ms. Chen is capable of discharging the functions of a joint company secretary, and, therefore, the Company has applied for, and the Stock Exchange has granted the Company, a waiver (the “**Waiver**”) from strict compliance with the requirements for the qualifications of a company secretary under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of Ms. Chen’s appointment as the joint company secretary of the Company (the “**Waiver Period**”) for the following reasons:

- (i) Given the Company’s business is primarily located in mainland China and given the size of its operation, the Company considered it appropriate to hire a general counsel who could also fulfil the role of a joint company secretary to be based in Shanghai;
- (ii) Ms. Chen possesses the appropriate knowledge and experience to carry out the functions of a joint company secretary. She has experience in disclosure obligations under the Listing Rules and advising on corporate governance matters. Ms. Chen has also become familiar with the internal processes, operations and management of the Company since she started working for the Company on 8 January 2018;
- (iii) Ms. Chen has developed a smooth working relationship with the Company’s senior management, including Mr. Jiande Chen, the chief executive officer of the Company and Mr. Jim Athanasopoulos, the chief financial officer and chief operating officer of the Company, as well as the legal function at IMAX Corporation, the Company’s controlling shareholder, which assists with certain legal and regulatory functions of the Company from time to time;
- (iv) Ms. Chan, the other joint company secretary, possesses the relevant professional qualification and experience as stipulated under Rule 3.28 of the Listing Rules. Ms. Chan has been working closely with Ms. Chen and will work closely with Ms. Chen in future to jointly discharge their duties and responsibilities as the joint company secretaries and she will continue to assist Ms. Chen to acquire the relevant experience as required under Rule 3.28 of the Listing Rules; and
- (v) Ms. Chen will have access to the necessary trainings and legal advice from the Company and the external legal and other professional advisors to the Company to familiarise herself with the Listing Rules and receive updates on the latest changes to the applicable Hong Kong laws, regulations and the Listing Rules.

The Waiver is granted on the conditions that:

- (i) Ms. Chen will be assisted by Ms. Chan during the Waiver Period;
- (ii) the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that after the end of the Waiver Period, the Company will be able to demonstrate that Ms. Chen satisfies Rule 3.28 of the Listing Rules, having had the benefit of Ms. Chan's assistance such that a further waiver will not be necessary; and
- (iii) the Company will announce details of the Waiver, including its reasons and conditions.

The Waiver applies to this case only and will be revoked immediately if and when Ms. Chan ceases to provide assistance to Ms. Chen. The Stock Exchange may withdraw or change it if the Company's situation changes.

The Board would like to take this opportunity to express its warmest welcome to Ms. Chen on her appointment as a joint company secretary.

By Order of the Board
IMAX China Holding, Inc.
Richard Gelfond
Chairman

Hong Kong, 6 June 2018

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Jiande Chen
Jim Athanasopoulos
Mei-Hui Chou (Jessie)

Non-Executive Directors:

Richard Gelfond
Ruigang Li
Greg Foster

Independent Non-Executive Directors:

John Davison
Yue-Sai Kan
Dawn Taubin

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.