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## **HUIYIN SMART COMMUNITY CO., LTD.**

**汇银智慧社区有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1280)**

### **UPDATE ON SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 26 March, 2 April, 6 April, 12 April, 26 April, 4 May, 16 May, 17 May and 25 May 2018. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

### **UPDATE ON THE INVESTIGATION**

As disclosed in the Company’s announcement dated 12 April 2018, the Independent Investigation Committee has engaged KPMG Advisory (China) Limited as the Internal Control Consultant to conduct the Investigation.

The Internal Control Consultant has submitted to the Independent Investigation Committee the draft investigation report in relation to the Investigation (the “**Draft Investigation Report**”) on 31 May 2018. After carefully and thoroughly reviewing the Draft Investigation Report, the Board and the Independent Investigation Committee engaged the Internal Control Consultant to conduct further internal control review in relation to the Prepayments, who has submitted the draft internal control review report in relation to the Prepayments (the “**Draft Internal Control Review Report**”) to the Independent Investigation Committee on 25 June 2018 (together with the Draft Investigation Report, the “**Draft Reports**”). The Board and

the Independent Investigation Committee are currently in the process of reviewing the Draft Reports to confirm whether any additional work needs to be conducted by the Internal Control Consultant with a view to enhancing corporate credibility and governance standards. Subject to the finalisation of the Draft Reports, the Company currently expects to publish the summaries of the findings of the Internal Control Consultant in July 2018.

## **PUBLICATION OF THE 2017 ANNUAL RESULTS**

The Company has been actively undertaking necessary actions and working closely with the Auditor. The Company is currently in discussion with the Auditor on the expected date to finalise and publish the 2017 Annual Results and expects to make further announcement on such expected date in July 2018.

## **CONTINUED SUSPENSION OF TRADING**

Trading of the Shares will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise extreme caution when dealing in the shares of the Company.**

By order of the Board  
**Huiyin Smart Community Co., Ltd.**  
**Yuan Li**  
*Chairman*

Yangzhou, PRC, 26 June 2018

*As at the date of this announcement, the Board of Directors of the Company comprises five executive Directors, namely Mr. Yuan Li, Mr. Xin Kexia, Mr. Cao Kuanping (suspended), Mr. Xu Xinying and Ms. Liu Simei, one non-executive Director, namely Mr. Wang Cai, and three independent non-executive Directors, namely Mr. Li Michael Hankin, Mr. Tam Chun Chung and Mr. Zhao Jinyong.*