

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this Further Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Further Announcement.



Centron Telecom International Holding Limited

(In Provisional Liquidation)

星辰通信国际控股有限公司

(臨時清盤中)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1155)

**FURTHER ANNOUNCEMENT IN RELATION TO THE DELAY IN
PUBLICATION OF THE 2017 ANNUAL RESULTS AND PUBLICATION
AND DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31
DECEMBER 2017**

This announcement (“**Further Announcement**”) is made in supplemental of the announcement of Centron Telecom International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 April 2018 (the “**Announcement**”) in relation to the delay in publication of the 2017 Annual Results. Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed thereto in the Announcement.

The Board wishes to provide an update to the shareholders of the Company (the “**Shareholders**”) in relation to the delay in the publication of the 2017 Annual Results and the publication and despatch of the annual report for the year ended 31 December 2017. As stated in the Announcement, the delay in publication of the 2017 Annual Results was due to the additional time required for the Company to provide the requested information to the auditors of the Company to complete the audit work in respect of the financial statements of the Group for the year ended 31 December 2017. The additional time required in the provision of the requested information by the Company to the auditors has also been attributable to the departure and shortage of staff of the Group as a probable result of the service on the Company of a winding up petition and other demands for repayment of debts. As at the date of this Further Announcement, the Company is still in the process of retrieving and providing the requested information for the auditors for the purpose of completing the auditing procedures. Such requested information and documents include, but not limited to, details of litigations and proceedings involving the Group, outstanding confirmations concerning, including but not limited to, trade receivables, inventories, accounts payables and notes payables, and their respective settlements subsequent to the end of the reporting period, final version of the consolidated schedules and cashflow projection with

supporting evidences. The auditors have also requested the Company to provide additional information in relation to the potential investment by an investor (the “**Investor**”) by way of subscription of new shares in the Company, details of which were announced by the Company on 4 May 2018 and 24 May 2018, as well as details of the possible restructuring of finances of the Group.

In addition, and with reference to the announcement dated 14 June 2018 of the Company in relation to an order granted by the Grand Court of the Cayman Islands dated 12 June 2018 (Cayman Islands time) for the appointment of joint provisional liquidators to the Company (the “**Joint Provisional Liquidators**”), the Board retains all powers of management, subject, for the purpose of a restructuring, to the oversight and monitoring of the exercise by the Joint Provisional Liquidators of such powers in relation to the matters related to the ordinary course of business of the Company. This includes but is not limited to, the publication of audited and/or unaudited financial information of the Group.

The Company has been working closely with the auditors and is in the course of providing the outstanding requested information. However, in light of the evolving circumstances surrounding the pending litigations and proceedings involving the Group, and the possible debt restructuring of the Group, the appointment of joint provisional liquidators which was announced by the Company on 14 June 2018 and the potential investment by the Investor, the Company is still in the process of discussing with its auditors in the development of a feasible timetable for the publication of the 2017 Annual Results and the publication and dispatch of the annual report for the year ended 31 December 2017. The Company will keep the Shareholders and potential investors informed of any further material development in relation to the above matters by way of further announcement(s) as and when appropriate in accordance with the Listing Rules.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018 and will continue to suspend until further notice.

By order of the Board
Centron Telecom International Holding Limited
(In Provisional Liquidation)
Dai Guoliang
Chairman

Hong Kong, 29 June 2018

As at the date of this Further Announcement, the Board comprises Mr. Dai Guoliang as executive Director, Mr. Wong Tang Thomas as non-executive Director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive Directors.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this Further Announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this Further Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Further Announcement, the omission of which would make any statement in this Further Announcement misleading.