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大唐投資國際有限公司\*

**GRAND INVESTMENT INTERNATIONAL LTD.**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1160)**

## **RETIREMENT OF AUDITORS**

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Grand Investment International Ltd. (the “**Company**”) hereby announces that as East Asia Sentinel Limited (“**East Asia**”) and the Company could not reach a consensus on the audit fee for the financial year ending 31 March 2019, East Asia will retire as the auditors of the Company upon expiration of their current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 15 August 2018 and will not offer themselves for re-appointment.

East Asia has completed the audit on the financial statements of the Company for the year ended 31 March 2018. East Asia has confirmed in their letter of retirement that there are no matters that need to be brought to the attention of the shareholders of the Company in connection with their retirement as auditors of the Company. Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and East Asia and there are no matters or circumstances in respect of the retirement of the auditors that should be brought to the attention of the shareholders of the Company.

The Company is soliciting proposals from other accounting firms for the purpose of appointing new auditors of the Company. Further announcement will be made by the Company in due course in relation to the appointment of new auditors of the Company.

By order of the Board  
**Grand Investment International Ltd.**  
**He Luling**  
*Chairman*

Hong Kong, 9 July 2018

*As at the date of this announcement, the executive director of the Company is Ms. Lee Wai Tsang, Rosa; the non-executive director of the Company is Mr. He Luling (Chairman); and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Ms. Yan Yan and Mr. Xu Yanfa.*

\* *for identification purposes only*