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滙力集團
HUILI GROUP

Huili Resources (Group) Limited
滙力資源（集團）有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1303)

**(I) TRANSITIONAL ARRANGEMENTS FOR THE AMENDMENTS
TO THE DELISTING FRAMEWORK;**
**(II) RESUMPTION PLAN AND EXPECTED TIMETABLE,
FURTHER DELAY IN PUBLICATION OF THE ANNUAL RESULTS
AND THE ANNUAL REPORT OF THE GROUP
FOR THE YEAR ENDED 31 DECEMBER 2017;
AND**
(III) CONTINUAL SUSPENSION OF TRADING OF SHARES

This announcement is made by Huili Resources (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 28 March 2018, 30 April 2018, 31 May 2018 and 15 June 2018, in relation to, among others, the suspension of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange and the delay in publication of the annual results for the year ended 31 December 2017 (the “**2017 Annual Results**”) together with the annual report for the year ended 31 December 2017 (the “**2017 Annual Report**”); and (ii) the announcement of the Company dated 8 June 2018 in relation to, among others, the conditions for resumption of trading of the Shares imposed on the Company by the Stock Exchange.

Reference is also made to the amendments to the delisting framework under the Listing Rules which will come into effect on 1 August 2018 (the “**Effective Date**”).

(I) TRANSITIONAL ARRANGEMENTS FOR THE AMENDMENTS TO THE DELISTING FRAMEWORK

The Shares have been suspended from trading since 28 March 2018. On 8 June 2018, the Stock Exchange issued the resumption conditions to the Company (the “**Resumption Conditions**”). As the Shares will have been suspended from trading for less than 12 months as at the Effective Date, under the then Rule 6.01A(2)(b)(i) of the Listing Rules, the Stock Exchange may cancel the Company’s listing if trading in the Shares has remained suspended for 18 continuous months from the Effective Date.

The 18-month period will expire on 31 January 2020. If the Company fails to fulfil all the Resumption Conditions to the Stock Exchange’s satisfaction and resume trading in the Shares by 31 January 2020, the Listing Department will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. This is subject to the Stock Exchange’s right to impose a shorter specific remedial period under the then Rule 6.10 of the Listing Rules where appropriate.

(II) RESUMPTION PLAN AND EXPECTED TIMETABLE, FURTHER DELAY IN PUBLICATION OF THE ANNUAL RESULTS AND THE ANNUAL REPORT OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2017

On 8 June 2018, the Company received a letter from the Stock Exchange imposing the Resumption Conditions on the Company. Upon which, the Company has been proactively following up and implementing the following actions to meet the Resumption Conditions. The actions that the Company has taken up to the date of this announcement include, among others:-

- (a) following up with the independent investigation firm engaged by the special investigating committee (the “**Special Investigating Committee**”) on the finalization of the independent investigation (the “**Independent Investigation**”) into the issues raised by the auditors of the Company (the “**Auditors**”);
- (b) engaging in discussion with the Special Investigation Committee in relation to the preliminary findings as contained in the report of the Independent Investigation; and
- (c) engaging in discussion with the Auditors in the status and outstanding matters for the purpose of finalization of the 2017 Annual Results.

Up to the date of this announcement, the Independent Investigation is still under progress and the Company expects that the Independent Investigation will be completed at the end of July 2018. Upon completion of the Independent Investigation and the audit procedures by the Auditors relating to the findings of the Independent Investigation and other outstanding matters, the Company will arrange for the finalization and publication of the 2017 Annual Results together with the 2017 Annual Report as soon as practicable thereafter.

Based on the above and the Company's understanding of the latest developments and circumstances, it is currently expected that the 2017 Annual Results and the 2017 Annual Report will be published in around mid-August 2018.

The Company will make further announcement(s) relating to any further material development of the above and to inform the shareholders and potential investors of the Company on the date of the rescheduled meeting of the board of directors of the Company to approve the 2017 Annual Results and the 2017 Annual Report as and when appropriate. The Company will also inform the market of all material information for the shareholders and potential investors of the Company to appraise the Company's position as and where appropriate.

(III) CONTINUAL SUSPENSION OF TRADING OF SHARES

As a result of the delay in publication of the 2017 Annual Results and the requirements of Rule 13.50 of the Listing Rules, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 am on 28 March 2018, pending the publication of the 2017 Annual Results, and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By Order of the Board
Huili Resources (Group) Limited
Li Xiaobin
Chairman

Hong Kong, 17 July 2018

As at the date of this announcement, the executive directors of the Company are Mr. Li Xiaobin, Ms. Wang Qian, Mr. Liu Huijie and Ms. Jia Dai and the independent non-executive directors of the Company are Mr. Cao Shiping, Ms. Sun Zhili and Ms. Xiang Siying.