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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

**PROPOSED APPOINTMENT OF AUDITOR
AND
PROPOSED RE-ELECTION OF DIRECTOR**

This announcement is made by China Best Group Holding Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

PROPOSED APPOINTMENT OF AUDITOR

The Company announces that the board (the “**Board**”) of directors (the “**Directors**”) of the Company has received a letter (the “**Letter**”) from SHINEWING (HK) CPA Limited (“**SHINEWING**”) dated 20 July 2018 advising its resignation as the auditor of the Company and certain subsidiaries of the Company (the “**Resignation**”) with effect from 20 July 2018 as the Company could not reach an agreement with SHINEWING on the audit fee for the financial year ending 31 December 2018. In the Letter, SHINEWING has confirmed that there are no circumstances connected with the Resignation that need to be brought to the attention of the shareholders and creditors of the Company. The Board is also not aware of any matters in relation to the Resignation that need to be brought to the attention of the shareholders and creditors of the Company.

* *For identification purpose only*

Having regard to the recommendation of the audit committee of the Company, the Board resolved to appoint Zhonghui Anda CPA Limited as the auditor of the Company and certain subsidiaries of the Company to fill the casual vacancy following the Resignation and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the bye-law 157 of the bye-laws of the Company (the “**Bye-laws**”), the appointment as the auditor of the Company is subject to approval by the shareholders of the Company at the special general meeting of the Company (the “**SGM**”).

The Board would like to take this opportunity to express its gratitude to SHINEWING for its professionalism and services rendered to the Company over the past years.

PROPOSED RE-ELECTION OF DIRECTOR

Reference is made to the announcement of the Company dated 19 June 2018 in relation to, among other things, the appointment of Ms. Wang Yingqian (“**Ms. Wang**”) as the non-executive Director, the chairman of the Board and the chairman of the nomination committee of the Company with effect from 19 June 2018.

In accordance with the bye-law 86(2) of the Bye-laws, the Directors shall have the power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy on the Board or, subject to authorization by the shareholders of the Company in general meeting, as an addition to the existing Board but so that the number of Directors so appointed shall not exceed any maximum number determined from time to time by the shareholders of the Company in general meeting. Any Director so appointed by the Board shall hold office only until the first general meeting of the Company after his/her appointment and shall then eligible for re-election at that meeting.

Accordingly, Ms. Wang will be subject to the re-election at the SGM.

GENERAL INFORMATION

A circular containing, among other things, details of the proposed appointment of the auditor and the proposed re-election of Ms. Wang together with the notice convening the SGM will be despatched to the shareholders of the Company as soon as practicable.

By order of the Board
China Best Group Holding Limited
Mr. Liu Wei
Executive Director and Chief Executive Officer

Hong Kong, 20 July 2018

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, one non-executive Director, namely, Ms. Wang Yingqian, and three independent non-executive Directors, namely, Mr. Liu Haiping, Mr. Liu Tonghui and Mr. Ru Xiangan.