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(Incorporated in Hong Kong with limited liability)
(Stock Code: 229)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Raymond Industrial Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the information currently available to the Board. The results of the Group for the six months ended 30 June 2018 are expected to record a significant increase in profit by approximately HK\$12,800,000, representing an increase of approximately 94.47%, as compared to the unaudited profit for the six months ended 30 June 2017.

The main reasons for the significant increase in profit were due to (1) launching of a series of better margins new products; and (2) proper and efficient control of operational expenses.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2018. The information contained in this announcement is only based on the preliminary assessment by the Board according to the consolidated management accounts, draft consolidated statement of profit or loss of the Group for the six months ended 30 June 2018 and information currently available, which will be reviewed by the auditors of the Company and subject to finalization.

Shareholders and potential investors of the Company are advised to refer to the details in the interim results announcement of the Group for the six months ended 30 June 2018, which is expected to be published by 29 August 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Raymond Industrial Limited
Wong, Wilson Kin Lae
Chairman

Hong Kong, 23 July 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wong, Wilson Kin Lae
Mr. Wong, John Ying Man
Mr. Wong, Raymond Man Hin
Mr. Mok Kin Hing

Non-executive Directors:

Mr. Wong, David Ying Kit
Mr. Xiong Zhengfeng

Independent Non-executive Directors:

Mr. Leung, Michael Kai Hung
Mr. Fan, Anthony Ren Da
Mr. Ng Yiu Ming
Mr. Lo, Wilson Kwong Shun

Alternate Directors:

Mr. Zhang Yuankun (alternate to Mr. Wong, Wilson Kin Lae)