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i-CABLE COMMUNICATIONS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1097)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

Reference is made to the annual report (the “**Annual Report**”) of i-CABLE Communications Limited (the “**Company**”, together with its subsidiaries and consolidated structured entities, the “**Group**”) for the year ended 31 December 2017 and the circular dated 12 May 2017 (the “**Circular**”) and the prospectus dated 10 August 2017 (the “**Prospectus**”) in relation to the open offer of 3,352,520,666 shares of the Company at the offer price of HK\$0.21 each (the “**Open Offer**”). Capitalised terms used herein shall have the same meanings as those defined in the Annual Report and the Circular unless otherwise defined herein or the context otherwise requires.

In addition to the information disclosed in the Annual Report, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide additional information in relation to the use of net proceeds from the Open Offer as follows:

Intended use of net proceeds as disclosed in the Circular and the Prospectus	Actual use of net proceeds during the year ended 31 December 2017 as disclosed in the Annual Report	Unutilised amount of net proceeds as at 31 December 2017, intended use of such unutilised net proceeds and expected timeline
Approximately HK\$669 million intended to be applied in the following manner:	Approximately HK\$164 million comprising:	Approximately HK\$523 million (being actual net proceeds of approximately HK\$687 million less utilised proceeds of HK\$164 million) comprising:
(i) approximately HK\$170 million for investments in network related capital expenditure in the coming 3 years;	(i) approximately HK\$24 million for investments in network related capital expenditure;	(i) approximately HK\$146 million for investments in network related capital expenditure within 3 years from the completion of the Open Offer;
(ii) approximately HK\$160 million for investments in TV capital expenditure in the coming 3 years;	(ii) approximately HK\$17 million for investments in television related capital expenditure;	(ii) approximately HK\$143 million for investments in television related capital expenditure within 3 years from the completion of the Open Offer;

Intended use of net proceeds as disclosed in the Circular and the Prospectus	Actual use of net proceeds during the year ended 31 December 2017 as disclosed in the Annual Report	Unutilised amount of net proceeds as at 31 December 2017, intended use of such unutilised net proceeds and expected timeline
(iii) approximately HK\$90 million for investments in other capital expenditure in the coming 3 years; and	(iii) approximately HK\$15 million for investments in other capital expenditure; and	(iii) approximately HK\$75 million for investments in other capital expenditure within 3 years from the completion of the Open Offer; and
(iv) approximately HK\$249 million as funding required net of cash received from operations (including subscription, service and related fees for television, internet and telephone services, advertising income, channel service and distribution fees, programme licensing income, film exhibition and distribution income and network maintenance income) for the Company's operating requirements (including the fulfilment of the relevant funding commitments to the Pay TV Licence and Free TV Licence) in the coming 2 years	(iv) approximately HK\$108 million as funding required for operating requirements of the Group	(iv) approximately HK\$159 million (including the difference between the actual net proceeds of approximately HK\$687 million and the estimated net proceeds of approximately HK\$669 million as disclosed in the Circular and the Prospectus) for funding required for operating requirements of the Group within 2 years from the completion of the Open Offer

The proceeds from the Open Offer were used and expected to be used according to the intentions previously disclosed in the Circular and the Prospectus.

The supplementary information provided in this announcement does not affect other information contained in the Annual Report and, save as disclosed above, the contents of the Annual Report remain unchanged.

By Order of the Board
i-CABLE COMMUNICATIONS LIMITED
Kwok Chi Kin
Company Secretary

Hong Kong, 1 August 2018

As at the date of this announcement, the Board comprises ten Directors, namely Tan Sri Dato' David Chiu (Chairman), Dr. Cheng Kar-Shun, Henry (Vice-chairman), Dr. Cheng Chi-Kong, Adrian, Mr. Tsang On Yip, Patrick and Mr. Hoong Cheong Thard as non-executive Directors, Mr. Andrew Wah Wai Chiu as an executive Director, and Mr. Lam Kin-Fung, Jeffrey, Mr. Hu Shao Ming Herman, Mr. Luk Koon Hoo, Roger and Mr. Tang Sing Ming Sherman as independent non-executive Directors.