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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

CHANGE OF AUDITOR

This announcement is made by China Ludao Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that PricewaterhouseCoopers Certified Public Accountants (“**PwC**”) has resigned as the auditor of the Company with effect from 1 August 2018 as the Company could not reach a mutual agreement with PwC in respect of the audit fee of the Group for the financial year ending 31 December 2018.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation. Both the Board and the audit committee of the Board confirm that there is no disagreement between the Company and PwC except for the fact that the Company have not been able to reach a mutual agreement with PwC on the audit fee for the financial year ending 31 December 2018, and there is no other matter in respect of the change of the auditor which should be brought to the attention of the shareholders.

The Board would like to express its sincere gratitude to PwC for their professional services and support rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the audit committee of the Board, has resolved to appoint BDO Limited as the auditor of the Company with effect from 1 August 2018 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board

China Ludao Technology Company Limited

中國綠島科技有限公司

Mr. Yu Yuerong

Chairman and executive Director

Hong Kong, 1 August 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yu Yuerong, Mr. Tan Xiangdong, Mr. Chen Baoyuan, Ms. Pan Yili and Mr. Wang Xiaobing; one non-executive Director, namely Mr. Tian Tingshan and three independent non-executive Directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.