

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2869)

RESIGNATION OF JOINT COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board hereby announces that, the following change owith effect from 4 August 2018:

1. Mr. HO, Kenneth Kai Chung has resigned as a joint Company Secretary and the CFO of the Company due to the Company’s internal job rotation; and
2. Mr. Wu Zhihua has been appointed as the CFO of the Company.

RESIGNATION OF JOINT COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Greentown Service Group Co. Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) announces that due to the Company’s internal job rotation, Mr. HO, Kenneth Kai Chung (“**Mr. Ho**”) tendered his resignation as the joint company secretary (the “**Company Secretary**”) and chief financial officer (the “**CFO**”) of the Company, with effect from 4 August 2018.

Mr. Ho has confirmed that he has no disagreement with the Board and/or the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ho for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. Ho as joint Company Secretary, Ms. Ng Sau Mei, the other joint Company Secretary, will remain in office as the sole Company Secretary.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board announces that Mr. Wu Zhihua (吳志華) (“**Mr. Wu**”), the executive Director and Chief Executive Officer of the Company has been appointed and concurrently served as the CFO with effect from 4 August 2018.

Mr. Wu Zhihua (吳志華), aged 39, has been our executive Director since 27 November 2015 and our chief executive officer since 23 March 2018. He is responsible for the overall business operation and daily management of our Group, making decisions for material operational matters, participating in Board decisions and implementing the resolutions of the Board. Before joining our Group, Mr. Wu worked in Zhejiang Guesthouse Co., Ltd. (浙江賓館有限公司) from July 2002 to June 2003. Mr. Wu joined our Group in June 2003 and was subsequently promoted as the executive vice general manager and the general manager of Zhejiang Lvsheng Property Management Company Limited (浙江綠升物業管理有限公司) from April 2008 to August 2008 and from August 2008 to December 2008, respectively. He also served as the assistant to general manager, the vice general manager, the vice executive general manager and chairman of Greentown Property Management from January 2009 to February 2011, from February 2011 to November 2014, from December 2014 to March 2018, and from March 2018 to present, respectively.

In addition, Mr. Wu currently holds directorship in various subsidiaries of the Company.

Mr. Wu is now the president of the Property Management Association of Xihu District, Hangzhou (杭州市西湖區物業管理協會). Mr. Wu graduated from Zhejiang University (浙江大學) in Hangzhou, the PRC with a bachelor’s degree majoring in tourism management and obtained his master’s degree in science in quality management from The Hong Kong Polytechnic University (香港理工大學) in Hong Kong.

The Company has entered into an appointment letter with Mr. Wu in relation to his appointment as the CFO for a term of three years commencing on 4 August 2018. There is no additional remuneration for his service as the CFO.

Save as disclosed herein and as at the date of this announcement, (i) Mr. Wu does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (ii) Mr. Wu does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed herein, there are no other matters concerning the appointment of Mr. Wu as the CFO that need to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Wu on his appointment as the CFO.

By Order of the Board
Greentown Service Group Co. Ltd.
LI Hairong
Chairman

Hang Zhou, the PRC
3 August 2018

As at the date of this announcement, the executive Directors are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zihua and Mr. CHEN Hao, the non-executive Directors are Mr. SHOU Bainian and Ms. XIA Yibo, and the independent non-executive Directors are Mr. LI Feng, Mr. POON Chiu Kwok and Mr. WONG Ka Yi.