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Qingdao Port International Co., Ltd.

青島港國際股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 06198)

ANNOUNCEMENT

- (1) CHANGE IN EMPLOYEE REPRESENTATIVE DIRECTOR**
 - (2) CHANGE IN MEMBERS OF SPECIAL COMMITTEES OF THE BOARD**
 - (3) CHANGE IN EMPLOYEE REPRESENTATIVE SUPERVISORS**
 - (4) RESIGNATION OF JOINT COMPANY SECRETARY**
- AND**
- (5) CHANGE OF AUTHORISED REPRESENTATIVE**

I. CHANGE IN EMPLOYEE REPRESENTATIVE DIRECTOR

The board of directors (the “**Board**”) of Qingdao Port International Co., Ltd. (the “**Company**”) hereby announces on 15 August 2018, it received a letter of resignation from Mr. MA Baoliang (馬寶亮) (“**Mr. Ma**”) and pursuant to which, Mr. Ma resigned as an employee representative director of the Company (the “**Employee Representative Director**”) due to reaching the retirement age. On the same day, Mr. CHU Xiaozhong (褚效忠) (“**Mr. Chu**”) was elected as the Employee Representative Director at the joint meeting of employee representative meeting of the Company (the “**Employee Representative Meeting**”). Mr. Chu, together with the other directors of the Company who are non-Employee Representative Directors, shall constitute the Board of the second session. The term of office of Mr. Chu as the Employee Representative Director will take effect from 15 August 2018 and end on the date of the expiration of the Board of the second session.

As such, Mr. Ma shall cease to be the Employee Representative Director since the effective date of the appointment of Mr. Chu. Mr. Ma has confirmed that there is no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation. Mr. Ma has also confirmed that he does not have any action or claim, existing or pending, against the Company. The Board would like to express its sincere gratitude to Mr. Ma for his valuable contributions to the Company during his tenure and offer its best wishes to him.

The Company will enter into a service contract with Mr. Chu. Mr. Chu's remuneration (including the basic salary and performance-based bonus) will be determined by the Board with reference to his duty and responsibility within the Company, the Company's remuneration policy and the prevailing market conditions. Mr. Chu will be entitled to receive a before-tax basic remuneration of not lower than RMB100,000 per annum, whereas the performance-based bonus will be determined according to his performance during his term of office as the Employee Representative Director. The final remuneration of Mr. Chu will be disclosed in the annual report of the Company for the relevant year.

Biographical details of Mr. Chu are set out as follows:

Mr. Chu Xiaozhong, aged 57, currently serves as secretary of the Party Committee of Qingdao Jiangang Command (青島建港指揮部), member of the Party Committee, secretary of the Party Committee of Intra-Organizational Department, secretary of the Discipline Inspection Committee of Intra-Organizational Department, and chairman of the Labor Union of Intra-Organizational Department of the Company. Mr. Chu served successively as member of the maintenance team in district one, publicity officer in district one, instructor of the Party School and Cadre School, officer in organization of personnel division, section chief of the duty reception sector in the general office of Qingdao Port Authority (青島港務局) from August 1983 to June 1986, June 1986 to November 1986, November 1986 to February 1993, February 1993 to February 1995, and February 1995 to September 1997, respectively. Mr. Chu served as deputy director of the Office and the Party Committee Office of Qingdao Port Authority from September 1997 to April 2001, during which he served concurrently as deputy secretary of the Party Committee of Intra-Organizational Department of Qingdao Port Authority from December 1997 to December 2002, secretary of the Discipline Inspection Committee and chairman of the Labor Union of Intra-Organizational Department of Qingdao Port Authority from March 1998 to April 2001. Mr. Chu served as director of organization of personnel division, deputy secretary of the Party Committee of Intra-Organizational Department and chairman of the Labor Union of Intra-Organizational Department of Qingdao Port Authority concurrently from April 2001 to December 2002. Mr. Chu served as director of organization of personnel division, deputy secretary of the Party Committee of Intra-Organizational Department and chairman of Labor Union of Intra-Organizational Department of Qingdao Port (Group) Co., Ltd. (青島港(集團)有限公司) from December 2002 to April 2003. Mr. Chu served as director of personnel department, deputy secretary of the Party Committee of Intra-Organizational Department and chairman of the Labor Union of Intra-Organizational Department of Qingdao Port (Group) Co., Ltd. from April 2003 to May 2005. Mr. Chu served as deputy secretary of Party Committee of Qingdao Jiangang Command, director of personnel department, deputy secretary of the Party Committee of Intra-Organizational Department and chairman of the Labor Union of Intra-Organizational Department of Qingdao Port (Group) Co., Ltd. from May 2005 to July 2007. Mr. Chu continues to serve as secretary of Party Committee of Qingdao Jiangang Command from July 2007 till now, during which he concurrently served as director of development department of Qingdao Port (Group) Co., Ltd. from March 2011 to July 2013, deputy commander of Qingdao Jiangang Command from July 2013 to November 2013, secretary of the Party Committee and deputy manager of Gangjian Branch of the Company from November 2013 to April 2016, secretary of the Party Committee of Intra-Organizational Department and secretary of the Discipline Inspection Committee of Intra-Organizational Department of the Company from April 2016 to July 2018. Mr. Chu obtained a diploma from Shandong Provincial Party School (山東省委黨校) in December 2003 with an on-the-job bachelor degree majoring in archive secretary. Mr. Chu has been a senior political engineer since October 2015.

Save as disclosed above, Mr. Chu currently does not, nor did he in the past three years, hold any directorships in any listed companies or any other major positions in the Company and its subsidiaries. Mr. Chu does not have any relationship with any director, supervisor, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As at the date of this announcement, other than disclosed above, Mr. Chu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any matters that need to be brought to the attention of the shareholders of the Company.

II. CHANGE IN MEMBERS OF SPECIAL COMMITTEES OF THE BOARD

The Board hereby further announces that on 15 August 2018, (i) Mr. ZHANG Jiangnan (張江南) was appointed as a member of the strategy and development committee of the Board of the second session; and (ii) Mr. Chu was appointed as a member of the strategy and development committee and the audit committee of the Board of the second session, both with a term ending on the date of the expiration of the Board of the second session.

III. CHANGE IN EMPLOYEE REPRESENTATIVE SUPERVISORS

The supervisory committee of the Company (the “**Supervisory Committee**”) hereby announces that on 15 August 2018, it received a letter of resignation from each of Ms. XUE Qingxia (薛清霞) (“**Ms. Xue**”) and Ms. LIU Yuping (劉玉萍) (“**Ms. Liu**”), pursuant to which, Ms. Xue resigned as an employee representative supervisor of the Company (the “**Employee Representative Supervisor(s)**”) due to reaching the retirement age and Ms. Liu resigned as an Employee Representative Supervisor due to changes in work arrangements. On the same day, Mr. LIU Shuiguo (劉水國) (“**Mr. Liu**”) and Ms. WANG Xiaoyan (王曉燕) (“**Ms. Wang**”) were elected as the Employee Representative Supervisors at the Employee Representative Meeting. Mr. Liu and Ms. Wang, together with the other supervisors of the Company who are non-Employee Representative Supervisors, will constitute the Supervisory Committee of the second session. The terms of office of each of Mr. Liu and Ms. Wang as the Employee Representative Supervisor will take effect from 15 August 2018 and end on the date of the expiration of the Supervisory Committee of the second session.

As such, both Ms. Xue and Ms. Liu shall cease to be the Employee Representative Supervisors since the effective date of the appointment of each of Mr. Liu and Ms. Wang. Both Ms. Xue and Ms. Liu have confirmed that there are no disagreements with the Supervisory Committee and there are no matters that need to be brought to the attention of the shareholders of the Company in connection with their resignations. Both Ms. Xue and Ms. Liu have also confirmed that they do not have any action or claim, existing or pending, against the Company. The Supervisory Committee would like to express its sincere gratitude to both Ms. Xue and Ms. Liu for their valuable contributions to the Company during their tenure and offer its best wishes to them.

The Company will enter into a service contract with each of Mr. Liu and Ms. Wang, respectively. Their remuneration (including the basic salaries and performance-based bonuses) will be determined by the Supervisory Committee with reference to their respective duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. Mr. Liu and Ms. Wang each will be entitled to receive a before-tax basic remuneration of not lower than RMB100,000 per annum and RMB100,000 per annum, respectively, whereas the performance-based bonuses will be determined according to their respective performances during their respective terms of office as the Employee Representative Supervisors. The final remunerations of Mr. Liu and Ms. Wang will be disclosed in the annual report of the Company for the relevant year.

Biographical details of Mr. Liu and Ms. Wang are set out as follows:

Mr. LIU Shuiguo, aged 42, currently serves as deputy director of legal department (in charge of work), member of the Party Committee of Intra-Organizational Department and vice chairman of Labor Union of Intra-Organizational Department of the Company, and he currently also serves as director of Qingdao Qianwan Container Terminal Co., Ltd.(青島前灣集裝箱碼頭有限責任公司), supervisor of Qingdao Port Financial Holdings Co., Ltd.(青島港金融控股有限公司), director of Qingdao Shihua Crude Oil Terminal Co., Ltd.(青島實華原油碼頭有限公司), director of Datang Qingdao Port Co., Ltd. (大唐青島港務有限公司) and director of Qingdao Port Dongjiakou General Terminal Co., Ltd. (青島港董家口通用碼頭有限公司). Mr. Liu successively served as intern in Qiangang Branch Company of Qingdao Port Authority(青島港務局前港公司), teacher and officer of student sector of Qingdao Harbour Vocational & Technical College(青島港灣職業技術學院) from July 1998 to October 2000. Mr. Liu also served as deputy secretary of Youth League Committee and deputy chief of student sector, deputy chief of educational administration sector and deputy director of educational administration office, director of educational administration office, director of the electrical engineering department, director of the electrical engineering department and deputy director of educational administration office, director of educational administration office, member of the Party Committee and assistant to the dean of Qingdao Harbour Vocational & Technical College from October 2000 to July 2001, from July 2001 to July 2008, from July 2008 to October 2010, from October 2010 to August 2011, from August 2011 to August 2012, from August 2012 to July 2016, and from July 2016 to April 2017. Mr. Liu also served as an assistant to director of legal department of the Company from April 2017 to July 2017. Mr. Liu graduated from Wuhan University of Technology in June 1998, on a full time basis, with a diploma degree and majoring in economic law. Mr. Liu graduated from Dalian Maritime University in November 2006 with an on-the-job master degree and majoring in transportation planning and management. Mr. Liu has been admitted as a lawyer of the People's Republic of China since September 2000. Mr. Liu has been a deputy professor since June 2010.

Ms. WANG Xiaoyan, aged 41, currently serves as director of general office of the Labor Union (minister assistant level) and deputy director of Female Worker Committee of both the Company and Qingdao Port (Group) Co., Ltd.. Ms. Wang served successively as intern of Qiangang Branch Company and intern journalist in the news center of Qingdao Port Authority from July 1997 to August 1998. Ms. Wang served as office secretary of Qingdao Port Authority and Qingdao Port (Group) Co., Ltd. from August 1998 to May 2003; office secretary and deputy office director of Dagang Branch of Qingdao Port (Group) Co., Ltd. (青島港(集團)有限公司大港分公司) from May 2003 to November 2013 and manager of the general department of Dagang Branch of the Company from November 2013 to June 2017, head of elder works of human resources department of the Company from June 2017 to November 2017, section chief of human resources department of the Company from November 2017 to July 2018. Ms. Wang obtained a diploma from Shandong Provincial Party School (山東省委黨校) in December 2002 with an on-the-job bachelor degree majoring in archive secretary. Ms. Wang has been a political engineer since October 2016.

Save as disclosed above, Mr. Liu and Ms. Wang currently do not, nor did they in the past three years, hold any directorships in any listed companies or any other major positions in the Company and its subsidiaries. Mr. Liu and Ms. Wang do not have any relationship with any director, supervisor, senior management or substantial or controlling shareholder of the Company (as defined in the Listing Rules). As at the date of this announcement, other than disclosed above, Mr. Liu and Ms. Wang do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any matters that need to be brought to the attention of the shareholders of the Company.

IV. RESIGNATION OF JOINT COMPANY SECRETARY

The Board announces that, with effect from 15 August 2018, Ms. LAI Siu Kuen (“**Ms. Lai**”) has resigned as the Company’s joint company secretary due to change in work arrangement. Ms. Lai has confirmed that she has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in connection with her resignation.

Immediately after Ms. Lai’s resignation, Mr. CHEN Fuxiang (“**Mr. Chen**”), the other joint company secretary of the Company who possesses the requisite qualification of a listed issuer’s secretary pursuant to Rule 3.28 of the Listing Rules, shall act as the sole company secretary of the Company.

The Board wishes to take this opportunity to express its gratitude to Ms. Lai for her contribution during her tenure of offices and offer its best wishes to her.

V. CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Ms. Lai as a joint company secretary of the Company, with effect from 15 August 2018, Ms. Lai will cease to act as the authorised representative of the Company (“**Authorised Representative(s)**”) under Rule 3.05 of the Listing Rules as well and Mr. Chen has been appointed in place of Ms. Lai as the Authorised Representative, with effect from 15 August 2018.

Immediately after the aforesaid change, the Authorised Representatives are Mr. ZHENG Minghui, the chairman of the Board and an executive Director, and Mr. Chen.

By order of the Board
Qingdao Port International Co., Ltd.
ZHENG Minghui
Chairman

Qingdao, the PRC, 15 August 2018

As at the date of this announcement, the Executive directors of the Company are Mr. ZHENG Minghui, Mr. JIAO Guangjun and Ms. JIANG Chunfeng; the Non-executive directors are Mr. ZHANG Wei, Mr. ZHANG Jiangnan and Mr. CHU Xiaozhong; and the Independent Non-executive directors are Mr. WANG Yaping, Mr. CHAU Kwok Keung and Mr. YANG Qiulin.