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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018**

Reference is made to the annual report of China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 27 June 2018 for the year ended 31 March 2018 (the “**2018 Annual Report**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the 2018 Annual Report.

DISCLAIMER OF OPINION

As disclosed in the 2018 Annual Report, the auditor of the Company, BDO Limited, issued a disclaimer of opinion (the “**Audit Qualification**”) on the consolidated financial statements of the Group for the year ended 31 March 2018 (the “**Financial Statements**”) due to the potential interaction of multiple uncertainties and their possible cumulative effect on the Financial Statements.

Please refer to the 2018 Annual Report for further details of the Audit Qualification and the Financial Statements.

RESOLUTIONS OF THE BOARD

In light of the Audit Qualification and with a view to formulate an effective strategy and action plan to avoid similar disclaimer of opinion being issued on the financial statements of the Group in the future, the Board has resolved on 12 July 2018 to undertake certain actions as follows:

- (i) independent adviser to be engaged to report to the Board on the risk assessment and control processes of the Group;
- (ii) local legal adviser to be commissioned to, and local management to be instructed to further assess and, report to the Board on the recoverability of the long outstanding finance lease receivables of the Group; and
- (iii) enhanced internal control measures to be implemented for the Group.

The Company will update the Shareholders and potential investors of the Company on any development by publishing further announcement(s) as and when appropriate.

By order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 17 August 2018

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan and the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Li Yu Lian Kelly and Ms. Wong Jacqueline Yue Yee, and the independent non-executive Directors of the Company are Mr. Duan Chang Feng, Mr. Nie Yong and Ms. Zou Lin.