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CHINA INVESTMENT DEVELOPMENT LIMITED
中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR;
RESIGNATION OF EXECUTIVE DIRECTOR; AND
CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of China Investment Development Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that on 17 August 2018, Ms. Yang Xiaoqiu (“**Ms. Yang**”) was appointed as a non-executive Director with immediate effect.

Ms. Yang Xiaoqiu (楊曉秋), aged 32, graduated from Hangzhou Normal University Qianjiang College* (杭州師範大學錢江學院) with a bachelor’s degree in tourism management in July 2008. She has extensive experience in operation and corporate management. Ms. Yang held had occupied management roles and directorship in the following companies, namely: Hangzhou Chinese Apparel Limited* (杭州華人服飾有限公司), Shanghai Dons Lamour Jewelry Limited* (上海再戀珠寶有限公司) and AARUI International Group Holding Company Limited (愛瑞爾國際集團控股有限公司). Since February 2018, Ms. Yang has been an executive director of Future Bright Mining Holdings Limited (listed on Main Board of the Stock Exchange, stock code: 2212).

Ms. Yang entered into a service contract with the Company and is entitled to a monthly salary of HK\$25,000. Ms. Yang’s appointment is subject to retirement by rotation and re-election under the Company’s Bye-laws. The emoluments of Ms. Yang are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and her duties and responsibilities within the Company.

As at the date of this announcement, Ms. Yang is interested in 284,000,000 shares of the Company (the “**Shares**”) under Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, Ms. Yang does not hold any directorships in any public companies listed in Hong Kong or overseas in the last three years prior to the date of this announcement, does not hold any major appointments and professional qualifications, does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company, nor was she interested or deemed to be interested in any other Shares or underlying Shares under Part XV of SFO as at the date of this announcement.

Save as disclosed above, Ms. Yang confirmed that there is no other information which is required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and there are no other matters concerning her appointment that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that on 17 August 2018, Mr. Zhang Yuming (“**Mr. Zhang**”) tendered his resignation as executive Director with immediate effect. He also ceased to be a member of the Company’s Risk Management Committee.

Mr. Zhang’s resignation letter did not specify any reason for his resignation. Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that on 17 August 2018, Mr. Kwok Chi Kan tendered his resignation as the company secretary of the Company, an authorised representative of the Company under Rule 3.05 of the Listing Rules and an authorised representative under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorised Representative**”), in each case with immediate effect.

The Board announces that Mr. Fung Nam Shan (“**Mr. Fung**”) was appointed as the company secretary of the Company and an Authorised Representative with immediate effect.

Mr. Fung holds a bachelor’s degree in accounting awarded by the University of Newcastle, Australia. Mr. Fung has become a certified public accountant of the Hong Kong Institute of Certified Public Accountants since February 2010 and a Certified Practising Accountant of CPA Australia since October 2003. Mr. Fung has occupied directorship and role of company secretary in various public listed companies.

The Board would like to extend its warm welcome to Ms. Yang and Mr. Fung on their new appointments.

By Order of the Board
China Investment Development Limited
Zhang Kun
Director

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Mr. Chen Yin (Chairman), Mr. Zhang Kun and Ms. Yang Xiaoqiu as non-executive Directors; and Mr. Wan Tat Wai David, Mr. Ho Kim Fung and Mr. Li Li as independent non-executive Directors.

* *English translation for identification purpose only*