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**Dynasty Fine Wines Group Limited**

**王朝酒業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 828)**

**UPDATE ON RECENT DEVELOPMENT OF SUSPENSION;  
DELAY IN PUBLICATION OF 2018 INTERIM RESULTS  
AND  
DELAY IN DESPATCH OF REPORTS**

This announcement is made by Dynasty Fine Wines Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 14 March 2013, 22 March 2013, 26 March 2013, 30 April 2013, 31 May 2013, 28 June 2013, 31 July 2013, 21 August 2013, 30 August 2013, 25 September 2013, 8 October 2013, 31 October 2013, 29 November 2013, 31 December 2013, 28 January 2014, 28 February 2014, 27 March 2014, 28 April 2014, 30 May 2014, 30 June 2014, 31 July 2014, 29 August 2014, 30 September 2014, 31 October 2014, 26 November 2014, 31 December 2014, 30 January 2015, 27 February 2015, 31 March 2015, 16 April 2015, 30 April 2015, 29 May 2015, 30 June 2015, 14 August 2015, 31 August 2015, 30 September 2015, 23 October 2015, 26 November 2015, 15 December 2015, 29 January 2016, 1 March 2016, 31 March 2016, 3 May 2016, 30 June 2016, 2 August 2016, 31 August 2016, 31 October 2016, 3 January 2017, 3 March 2017, 19 April 2017, 12 May 2017, 23 August 2017, 30 November 2017, 29 December 2017, 8 January 2018, 31 January 2018, 28 February 2018, 29 March 2018, 20 April 2018, 21 May 2018, 29 June 2018 and 31 July 2018. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

Up to the date of this announcement, the Company has engaged a PRC legal adviser to issue the Legal Opinion on the related legal implications of the results of the Internal Investigation regarding, among other things, whether the previous management was involved in any related legal responsibilities regarding relevant findings of Internal Investigation. The Legal Opinion has been finalized and sent to the Board and the AC for review. The Board and the AC will consider and assess whether any individual(s) was legally responsible and any action against such individual(s). It is expected that the Board will provide a view on any proposed action by the mid of September 2018.

The Company will make further announcement(s) relating to any further material development of the above. The Company will also inform the market of all material information for the shareholders and potential investors of the Company to appraise the Company's position as and where appropriate.

#### **DELAY IN PUBLICATION OF 2018 INTERIM RESULTS AND DELAY IN DESPATCH OF 2018 INTERIM REPORT**

Pursuant to Rule 13.49(6) and Rule 13.48(1) of the Listing Rules, the Company is required to i) publish the interim results of the Group for the six months ended 30 June 2018 (the “**2018 Interim Results**”) on a date not later than two months after the end of the financial period, i.e. 31 August 2018; ii) send the interim report of the Group for the six months ended 30 June 2018 (the “**2018 Interim Report**”) to its Shareholders not later than three months after the end of that period of six months, being 30 September 2018.

As disclosed in announcement of the Company dated 31 July 2018, additional time is required by the Company to finalise the 2017 Annual Results and the 2017 Interim Results of the Company, it is expected that the 2017 Annual Results and 2017 Interim Results will be published by the end of September 2018. The publication of the 2018 Interim Results will also be affected and delayed; and such delay constitutes a breach of Rule 13.49(6) of the Listing Rules. The despatch of the 2018 Interim Report will also be delayed and the Board acknowledges that such delay will constitute non-compliance with Rule 13.48(1) of the Listing Rules.

## EXPECTED TIMELINE FOR PUBLICATION OF OUTSTANDING FINANCIAL RESULTS AND REPORTS

The Board would like to update the Shareholders of the matters pertaining to the publication of the 2017 Annual Results, 2017 Interim Results and 2018 Interim Results (the “**Outstanding Results Announcements**”) and reports. As additional time is required by the Company to finalise the Outstanding Results Announcements and reports, the Board would like to update the Shareholders the expected timetable for the publication below:

### Expected timeline:

Publication of the preliminary 2017 Annual Results, and address any audit qualifications (if any), 2017 Interim Results and 2018 Interim Results	By the end of September 2018
Publication of annual reports for the years ended 31 December 2012, 2013, 2014, 2015 and 2016; and the interim reports for the six months ended 30 June 2013, 2014, 2015 and 2016	By the end of October 2018
Publication of annual report for the year ended 31 December 2017 and the interim reports for the six months ended 30 June 2017 and 2018	To be updated in future monthly announcement

Should there be any changes in the above timetable, the Company will make further announcement to update the Shareholders with the publication of the Outstanding Results Announcements and reports as and when appropriate.

## SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 March 2013 and will remain suspended until further notice.

By order of the Board  
**DYNASTY FINE WINES GROUP LIMITED**  
**Sun Jun**  
*Chairman*

Hong Kong, 31 August 2018

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Sun Jun, Mr. Li Guanghe and Mr. Sun Yongjian, five non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Ms. Shi Jing, Mr. Jean-Marie Laborde, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Zhang Guowang, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.*