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CHINA FIRST CHEMICAL HOLDINGS LIMITED

一化控股（中國）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2121)

**(I) DELAY IN PUBLICATION OF THE INTERIM RESULTS OF THE GROUP
FOR THE SIX MONTHS ENDED 30 JUNE 2018;
(II) POSTPONEMENT OF BOARD MEETING;
AND
(III) CONTINUAL SUSPENSION OF TRADING OF SHARES**

This announcement is made by China First Chemical Holdings Limited (the “Company”, and its subsidiaries, collectively, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to announcement of the Company dated 21 August 2018 in relation to the meeting of the board (the “Board”) of directors (the “Directors”) of the Company originally scheduled to be held on 31 August 2018 for the purpose of, among other matters, approving the announcement of Interim Results of the Group for the six months ended 30 June 2018 (the “2018 Interim Results”).

DELAY IN PUBLICATION OF 2018 INTERIM RESULTS AND POSTPONEMENT OF BOARD MEETING

Pursuant to Rule 13.49(6) of the Listing Rules, the Company is required to publish the announcement for the 2018 Interim Results within two months after the end of the interim financial period of the Company, i.e. on or before 31 August 2018.

The Board announces that there will be a delay in the release of the 2018 Interim Results as the auditor of the Company (the “Auditor”), PricewaterhouseCoopers, requires more time to perform and complete the review procedures of the 2018 Interim Results. The audit

committee of the Company has received a letter from the Auditor which raising concerns regarding receivables from a co-operative partner of a subsidiary of the Company of approximately RMB231.0 million. The Auditor has requested the Company to provide supplementary information and documents on the above issue as soon as possible to facilitate the completion of the review procedures.

The Company is working closely with the Auditor to provide all the required information and documents to complete the review work as soon as possible. Accordingly, the meeting of the board to approve the 2018 Interim Results will be postponed to a date to be fixed by the Board and the Company expects that the publication of the 2018 Interim Results will be delayed to a date on or before 30 October 2018.

The Board acknowledges that the delay in the publication of the announcement of the 2018 Interim Results will constitute a non-compliance with Rule 13.49(6) of the Listing Rules. The Company will make a further announcement to inform the shareholders and potential investors of the Company on the date of the rescheduled meeting of the Board to approve the publication of the 2018 Interim Results as and when appropriate.

CONTINUAL SUSPENSION OF TRADING IN SHARES

As a result of the delay in publication of the 2018 Interim Results and the requirements of Rule 13.50 of the Listing Rules, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 31 August 2018, pending the publication of the 2018 Interim Results and will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China First Chemical Holdings Limited
Liem Djiang Hwa
Chairman and non-executive Director

The People's Republic of China, 31 August 2018

As at the date of this announcement, the board of Directors comprises the chairman and non-executive Director namely Mr. Liem Djiang Hwa, the executive Directors namely Mr. Chen Hong, Ms. Miao Fei and Mr. Lam Wai Wah and the independent non-executive Directors namely Dr. Lin Zhang and Dr. He Peipei.