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**信德集團**



SHUN TAK HOLDINGS

**SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 242)**

**Website: <http://www.shuntakgroup.com>**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE 2018 INTERIM RESULTS ANNOUNCEMENT**

Reference is made to the interim results announcement (the “**Announcement**”) of Shun Tak Holdings Limited for the six months ended 30 June 2018. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information provided in the Announcement, the Board wishes to provide further information in relation to the qualified conclusion in the review report by the Company’s auditor (the “**Auditor**”), regarding the interim financial information of the Group for the six months ended 30 June 2018 as disclosed on page 22 of the Announcement.

**Background information**

As disclosed in the Announcement, the equity investment in STDM by the Company (the “**STDM Investment**”) was stated at cost in the Company’s interim results for the six months ended 30 June 2018, and was not stated at fair value as required under the HKFRS 9 “Financial Instruments” issued by the Hong Kong Institute of Certified Public Accountants. The Company has been liaising with the management of STDM and requesting financial and other requisite information of STDM in order to effect a fair value assessment of such investment. However, as explained in the Announcement, STDM is a private company incorporated in Macau, and is not required to prepare or provide detailed accounting and financial information to its shareholders under Macau law. As such, the Company was unable to obtain sufficient information to complete the analysis as required under HKFRS 9 when the interim results were announced.

## **Proposed action plan**

With a view to removing the qualified conclusion in the future financial results announcements, the Company has been considering an appropriate valuation methodology for assessing the fair value of its STDM Investment. The Company is in active discussions with the Auditor with a view to removing the qualification as soon as practicable.

The Company will update its shareholders if there are any changes to the proposed action plan.

The above additional information does not affect other information contained in the Announcement and the content of the Announcement remains unchanged.

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Angela Tsang**  
*Company Secretary*

Hong Kong, 14 September 2018

*As at the date of this announcement, the executive directors of the Company are Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; and the independent non-executive directors are Mr. Norman Ho, Mr. Charles Ho, Mr. Michael Wu and Mr. Kevin Yip.*