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金粵控股有限公司

Rich Goldman Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00070)

**SUPPLEMENTARY ANNOUNCEMENT
IN RELATION TO THE ANNUAL RESULTS
FOR THE YEAR ENDED 30 JUNE 2018**

Reference is made to the announcement of Rich Goldman Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 September 2018 in relation to the annual results of the Group for the year ended 30 June 2018 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board (“**Board**”) of directors of the Company wishes to provide additional information in respect of the qualified opinion issued by the auditors of the Company (“**Auditors**”) to the consolidated financial statements for the year ended 30 June 2018 regarding intangible assets in respect of the junket business as set out in the paragraph headed “Basis for Qualified Opinion” in the Announcement.

THE QUALIFIED OPINION

The qualified opinion included in the annual results for the year ended 30 June 2018 was in relation to the opening balance of Hoi Long Profit Agreement and the corresponding amortisation and impairment loss charged during the years ended 30 June 2017 and 30 June 2018. Such qualified opinion does not extend to the carrying amount of Hoi Long Profit Agreement of HK\$38,733,000 as at 30 June 2018.

As disclosed in the note 10 intangible assets on page 14 of the Announcement, on 28 May 2018, the junket operator and casino operator renewed the junket representative agreement in respect of Hoi Long for a period of approximately nine months from 28 April 2018 to 31 January 2019. In the event that the junket operator and casino operator renew the junket representative agreement in respect of Hoi Long during the year ending 30 June 2019, the Company will engage an independent valuer to assess the recoverable amount of Hoi Long Profit Agreement. If the recoverable amount of Hoi Long Profit Agreement is positive, the Company will reverse the impairment loss in respect of Hoi Long Profit Agreement in the amount equivalent to the aforesaid recoverable amount of Hoi Long Profit Agreement. The Auditors have not issued qualified opinion regarding the carrying amount of Hoi Long Profit Agreement of HK\$38,733,000 as at 30 June 2018 and they confirmed they do not foresee the Hoi Long Profit Agreement would be a major issue for next year audit based on the current facts and circumstances available to them. The Directors believes it is unlikely that Hoi Long Profit Agreement would result in any audit qualification for the year ending 30 June 2019 based on the currently available information.

POTENTIAL IMPACT ON THE COMPANY

Since the Group is uncertain (i) as to whether the carrying amount of the intangible assets relating to Hoi Long Profit Agreement of HK\$55,000,000 as at 30 June 2017 was fairly stated in the annual results of the Company for the year ended 30 June 2018; and (ii) as to whether the impairment loss and amortisation of intangible assets of HK\$397,311,000 and HK\$108,636,000 charged for the year ended 30 June 2017 respectively, and the amortisation of the intangible assets of HK\$55,000,000 charged for the year ended 30 June 2018 were accurate, any adjustments found to be necessary in respect of the above would affect the Group's consolidated statement of profit or loss for the year ended 30 June 2018 and the related disclosures thereof in the consolidated financial statements

VIEW OF THE AUDIT COMMITTEE AND MANAGEMENT POSITION

A meeting was held on 21 September 2018 by the audit committee of the Company (the "**Audit Committee**") for the purpose of approving the audited consolidated financial statements of the Company for the year ended 30 June 2018. Having considered the factors as set out in the basis for qualified opinion in the Auditors' report, the members of the Audit Committee agreed with the qualified opinion expressed by the Auditors and the basis of such Qualified Opinion and the management's position on the carrying amount of the intangible assets in respect of Hoi Long Profit Agreement and the impairment loss and amortisation of intangible assets of HK\$397,311,000 and HK\$108,636,000 charged for the year ended 30 June 2017 respectively and the amortisation of the intangible assets of HK\$55,000,000 charged for the year ended 30 June 2018. There is not disagreement between the management's position and the Audit Committee.

The additional information above does not affect other information contained in the Announcement, and the contents of the Announcement remain unchanged.

By order of the Board
Rich Goldman Holdings Limited
Lin Chuen Chow, Andy
Executive Director

Hong Kong, 3 October 2018

As at the date of this announcement, the Board comprises Mr. Danny Xuda Huang, and Mr. Lin Chuen Chow, Andy and Ms. So Wai Yin as executive Directors; Mr. Nicholas J. Niglio as non-executive Director and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Miss Yeung Hoi Ching as independent non-executive Directors