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滙力集團
HUILI GROUP

Huili Resources (Group) Limited
滙力資源（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1303)

**(I) FURTHER DELAY IN PUBLICATION OF THE INTERIM RESULTS
AND THE INTERIM REPORT OF THE GROUP FOR
THE SIX MONTHS ENDED 30 JUNE 2018 AND
THE ANNUAL RESULTS AND THE ANNUAL REPORT OF
THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2017;
AND**
(II) CONTINUAL SUSPENSION OF TRADING OF SHARES

This announcement is made by Huili Resources (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 27 March 2018, 30 April 2018, 31 May 2018, 15 June 2018, 17 July 2018, 14 August 2018, 17 August 2018 and 14 September 2018 (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

(I) FURTHER DELAY IN PUBLICATION OF THE INTERIM RESULTS AND THE INTERIM REPORT OF THE GROUP FOR THE SIX MONTHS ENDED 30 JUNE 2018 AND THE ANNUAL RESULTS AND THE ANNUAL REPORT OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2017

As stated in the Announcements, the publication of the 2018 Interim Results and the 2017 Annual Results were anticipated to take place in around mid-October 2018. As of today, the Independent Investigation Firm has completed all the procedures for the Independent Investigation. The Auditors are still in the process of assessing the findings from the Independent Investigation, considering additional procedures to be conducted (if any) and evaluating the impact of the findings from the Independent Investigation to the audit opinion.

Upon completion of the valuation by the independent valuation firm together with the finalization of assessment of impairment on receivable from DaJieShan, recoverability assessment of certain other receivables from third parties and impairment assessment of certain long-term investments made by the Group and completion of the related audit procedures by the Auditors, the Company will arrange for the finalization and publication of the 2018 Interim Results together with the 2018 Interim Report as well as the 2017 Annual Results together with the 2017 Annual Report as soon as practicable thereafter. Based on the Company's understanding of the latest developments and circumstances, it is currently expected that the 2018 Interim Results, the 2018 Interim Report, the 2017 Annual Results and the 2017 Annual Report will be published in around mid-November 2018.

The Company will make further announcement(s) relating to any further material development of the above and to inform the shareholders and potential investors of the Company on the date of the rescheduled meeting of the board of directors of the Company to approve the 2018 Interim Results, the 2018 Interim Report, the 2017 Annual Results and the 2017 Annual Report as and when appropriate. The Company will also inform the market of all material information for the shareholders and potential investors of the Company to appraise the Company's position as and where appropriate.

(II) CONTINUAL SUSPENSION OF TRADING OF SHARES

As a result of the delay in publication of the 2017 Annual Results and the 2018 Interim Results and the requirements of Rule 13.50 of the Listing Rules, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 am on 28 March 2018, pending the publication of the 2017 Annual Results and the 2018 Interim Results, and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By Order of the Board
Huili Resources (Group) Limited
Li Xiaobin
Chairman

Hong Kong, 19 October 2018

As at the date of this announcement, the executive Directors are Mr. Li Xiaobin, Ms. Wang Qian, Mr. Liu Huijie and Ms. Jia Dai and the independent non-executive Directors are Mr. Cao Shiping, Ms. Xiang Siying and Ms. Huang Mei.