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## **HUIYIN SMART COMMUNITY CO., LTD.**

**汇银智慧社区有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1280)**

### **UPDATE ON SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 26 March, 2 April, 6 April, 12 April, 26 April, 4 May, 16 May, 17 May, 25 May, 26 June, 26 July, 24 August, 3 September, 10 September, 20 September and 26 September 2018. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

### **CLAIMS AGAINST THE SUPPLIERS**

On 20 August 2018, Yangzhou Huiyin filed two claims at the civil court against the two Suppliers in respect of, among others, the Prepayments. On 3 September 2018, Yangzhou Intermediate Court decided to accept the two claims. The court dates for both claims are still pending.

The Company is taking legal advice from its PRC legal adviser and will make further announcement(s) to update the shareholders of the Company and the public as and when appropriate.

## **PUBLICATION OF THE 2017 ANNUAL RESULTS AND THE UNAUDITED 2018 INTERIM RESULTS**

The Company has published its unaudited management accounts for the six months ended 30 June 2018. Please refer to the Company's announcement dated 30 August 2018 for further details.

As requested by the Board and based on the latest auditing progress for the 2017 Annual Results, subject to any material adverse changes or other findings identified by the Auditor, the 2017 Annual Results are currently expected to be finalised and published on or around 27 December 2018. The Company also expects to announce the unaudited interim results for the six months ended 30 June 2018 within approximately one month from the publication of the 2017 Annual Results.

## **UPDATE ON THE EXTENDED INDEPENDENT INVESTIGATION**

As required by the Stock Exchange in the Resumption Guidance, the Company has extended the scope of the independent investigation and appointed KPMG Advisory (China) Limited to identify, if any, other material prepayments (in addition to the Prepayments already under investigation) made by the Group which were not properly approved or supported, and assess and disclose their impact on the Group.

## **CONTINUED SUSPENSION OF TRADING**

Trading of the Shares will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the shares of the Company.**

By order of the Board  
**Huiyin Smart Community Co., Ltd.**  
**Yuan Li**  
*Chairman*

Yangzhou, PRC, 26 October 2018

*As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors, namely Mr. Yuan Li, Mr. Xin Kexia, Mr. Xu Xinying and Ms. Liu Simei, one non-executive Director, namely Mr. Wang Cai, and three independent non-executive Directors, namely Mr. Tam Chun Chung, Mr. Zhao Jinyong and Mr. Chen Rui.*