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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF THE CHAIRMAN OF THE EXECUTIVE COMMITTEE
AND
CHANGE OF COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The Board wishes to announce that with effect from 13 November 2018:

- (1) Mr. Siu Miu Man has resigned as an Executive Director and the Chairman of the Executive Committee;
- (2) Mr. Fu Yongyuan, an Executive Director and a member of the Executive Committee, has been appointed as the Chairman of the Executive Committee of the Company;
- (3) Ms. Wong Man Kei, Maggie has resigned as the Company Secretary and the Authorised Representative of the Company; and
- (4) Mr. Yu Kin Wing, the Chief Financial Officer, has been appointed as the Company Secretary and the Authorised Representative of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND THE CHAIRMAN OF THE EXECUTIVE COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Energy Logistics Group Limited (the “**Company**”) wishes to announce that Mr. Siu Miu Man (“**Mr. Siu**”) has resigned as an Executive Director and the Chairman of Executive Committee of the Company (the “**Executive Committee**”) as he would like to devote more time for his other commitments and pursuits with effect from 13 November 2018.

Mr. Siu confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Siu for his valuable contributions to the Company during his tenure.

CHANGE OF THE CHAIRMAN OF THE EXECUTIVE COMMITTEE

The Board further announces that Mr. Fu Yongyuan, an Executive Director and a member of the Executive Committee, has been appointed as the Chairman of the Executive Committee in place of Mr. Siu with effect from 13 November 2018.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announced that Ms. Wong Man Kei, Maggie tendered her resignation as the company secretary of the Company (the “**Company Secretary**”) and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Ms. Wong confirmed that she has no disagreement with the Board and there are no matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board is pleased to announce that Mr. Yu Kin Wing (“**Mr. Yu**”) has been appointed as the Company Secretary and an Authorised Representative with effect from 13 November 2018. Mr. Yu is the Chief Financial Officer of the Company. Mr. Yu obtained his bachelor of business administration degree in accounting from the Hong Kong University of Science and Technology and his master of business administration in the University of South Australia. He is a member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He has extensive knowledge in the accounting field and had worked for several Hong Kong listed companies before joining the Group.

The Board would like to express its gratitude to Ms. Wong for her valuable contributions to the Company during her term of service and congratulate Mr. Yu on his new appointment.

By order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

13 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun and Mr. Fu Yongyuan; the non-executive director of the Company is Mr. Yu Baodong (Chairman); and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Wong Cheuk Bun and Mr. Wong Yin Shun.