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China Parenting Network Holdings Limited

中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1736)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of China Parenting Network Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that as Ernst & Young (“**EY**”) and the Company have not been able to reach an agreement on the audit fee for the financial year ending 31 December 2018. Termination of EY as auditor of the Company has been effective from 30 November 2018.

As reviewed and recommended by the Audit Committee, the Board further announces that Baker Tilly Hong Kong Limited (“**Baker Tilly HK**”) has been appointed as the auditor of the Company with effect from 30 November 2018 to fill the casual vacancy following the termination of EY, and to hold office until the conclusion of the next annual general meeting of the Company.

EY has provided the Company with a termination letter and confirmed in writing that there are no matters relating to the change of auditor of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board also confirmed that there are no matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services provided to the Company in the past years.

By order of the Board of
China Parenting Network Holdings Limited
Li Juan
Chairperson

Hong Kong, 30 November 2018

As at the date of this announcement, the executive directors are Mr. Cheng Li, Mr. Hu Qingyang and Mr. Zhang Lake Mozi; the non-executive directors are Mr. Wu Haiming, Ms. Li Juan and Mr. Hsieh Kun Tse; and the independent non-executive directors are Mr. Wu Chak Man, Mr. Zhao Zhen and Mr. Ge Ning.