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CHINA YURUN FOOD GROUP LIMITED

中國雨潤食品集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1068)

CHANGE OF AUDITOR

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of China Yurun Food Group Limited (the “Company”) hereby announces that Moore Stephens CPA Limited (“Moore Stephens”) has resigned as the auditor of the Company and its subsidiaries (collectively, the “Group”) with effect from 3 December 2018 as the Company and Moore Stephens could not reach a mutual consensus on the audit fee for the financial year ending 31 December 2018.

In regard to its resignation, Moore Stephens has confirmed in its letter of resignation that there are no other matters connected with its resignation that need to be brought to the attention of the holders of securities of the Company, except for the matters described in the basis for disclaimer of opinion detailed in its audit report as included in the 2017 annual report of the Company.

Both the Board and the audit committee of the Company (the “Audit Committee”) confirm that there is no disagreement between the Company and Moore Stephens save for the audit fee for the financial year ending 31 December 2018, and save for the above, there are no other matters or circumstances in respect of the change of auditor that need to be brought to the attention of the holders of securities of the Company.

The Board further announces that, in accordance with the Bye-laws of the Company and with the recommendation from the Audit Committee, the Board has resolved to appoint BDO Limited as the new auditor of the Group with effect from 3 December 2018, to fill the casual vacancy following the resignation of Moore Stephens and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to Moore Stephens for their professional and quality services rendered to the Group during the past years.

By Order of the Board

Yu Zhangli

Chairman

Hong Kong, 3 December 2018

As at the date of this announcement, the executive directors of the Company are Yu Zhangli, Li Shibao, Sun Tiexin, Yang Linwei and Yao Guozhong; the independent non-executive directors are Gao Hui, Chen Jianguo and Miao Yelian.

** For identification purposes only*