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BOER POWER HOLDINGS LIMITED

博耳電力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1685)

CHANGE OF AUDITOR

This announcement is made by Boer Power Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) hereby announces that KPMG has resigned as the auditor of the Company with effect from 5 December 2018, as the Company and KPMG could not reach an agreement on the audit fee for the financial year ending 31 December 2018. Based on analysis and recommendation by the management, the audit committee of the Company recommended to appoint BDO Limited which is approved by the Board, as the auditor of the Company with effect from 5 December 2018 to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The Company has received a letter from KPMG confirming that there are no matters in respect of the circumstances leading to their cessation as the Company’s auditors that in their opinion need to be reported to the Company. The Board also confirms that there are no other matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional services rendered to the Company during the past years.

By Order of the Board
BOER POWER HOLDINGS LIMITED
Qian Yixiang
Chairman

Hong Kong, 5 December 2018

As at the date hereof, the Board comprises (i) four executive Directors: Mr. Qian Yixiang, Ms. Jia Lingxia, Mr. Zha Saibin and Mr. Qian Zhongming; (ii) one non-executive Director: Mr. Zhang Huaqiao; and (iii) three independent non-executive Directors: Mr. Yeung Chi Tat, Mr. Tang Jianrong and Mr. Qu Weimin.