

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

CHANGE OF AUDITOR

This announcement is made by Asia Energy Logistics Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to announce that BDO Limited has resigned as auditor of the Company with effect from 11 December 2018. The Board has resolved that the auditor of the Company should be changed, after taken into account that (i) BDO Limited has been the auditor of the Company since 2009 and (ii) BDO Limited and the Company could not reach a consensus on the audit fee for the financial year ending 31 December 2018. The Board and the Audit Committee of the Company (the “**Audit Committee**”) further take the view that the change of auditor would maintain better corporate governance practice.

The Board, with the recommendation of the Audit Committee, has appointed Mazars CPA Limited as the new auditor of the Company with effect from 11 December 2018 to fill the casual vacancy following the resignation of BDO Limited and to hold office until the conclusion of the next annual general meeting of the Company.

BDO Limited has confirmed that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the creditors of the Company. The Board also confirmed that there are no circumstances in respect of the change of auditor that need to be brought to the attention of the Shareholders or the creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to BDO Limited for its professional services and support to the Company during the past years. The Board would also like to extend its warm welcome to Mazars CPA Limited on their appointment as the auditor of the Company.

By Order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

11 December 2018

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun and Mr. Fu Yongyuan; the non-executive director of the Company is Mr. Yu Baodong (Chairman); and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Wong Cheuk Bun and Mr. Wong Yin Shun.