

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

REXLot Holdings Limited

御泰中彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

**(1) REDESIGNATION OF DIRECTOR;
(2) CHANGE IN THE COMPOSITION OF
THE AUDIT COMMITTEE;
(3) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE
AND REMUNERATION COMMITTEE;
AND
(4) CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of REXLot Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yuen Wai Ho (“**Mr. Yuen**”), an independent non-executive Director, will be redesignated as a non-executive Director with effect from 1 January 2019. Upon his redesignation, Mr. Yuen will cease to be the chairman of the audit committee of the Company with effect from 1 January 2019 and he remains as a member of each of the audit committee, remuneration committee and nomination committee of the Company.

The biographical details of Mr. Yuen are as follows:

Mr. Yuen, aged 59, was appointed as an independent non-executive Director on 8 April 2004. Mr. Yuen obtained a master of business administration from the University of Bath in England in 1988. Mr. Yuen is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants, an associate member of the Chartered Institute of Management Accountants and the Institute of Chartered Secretaries & Administrators. Mr. Yuen has more than 28 years of experience in auditing and commercial fields, 10 of which were working in multinational companies. He is currently a partner of a firm of certified public accountants.

Save as disclosed above, Mr. Yuen does not hold any position with the Company or any of its subsidiaries, nor did he act as director in any other listed public company in the past three years preceding the date of this announcement.

Mr. Yuen has entered into an appointment letter with the Company in relation to his redesignation as a non-executive Director. There is no fixed term of service for his appointment. Mr. Yuen is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Yuen is entitled to receive an annual director's fee of HK\$200,000 and discretionary bonus, which has been determined with reference to his duties, responsibilities with the Company and the terms of the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Yuen does not have any interest in the shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) (the "**SFO**"). He does not have any relationship with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to Mr. Yuen that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his redesignation.

The Board would like to take this opportunity to express its welcome to Mr. Yuen for taking up the new position within the Board.

CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE

The Board is pleased to announce that, Mr. Wong Hoi Kuen, being an existing independent non-executive Director and a member of the audit committee of the Company (the "**Audit Committee**"), has been appointed the chairman of the Audit Committee with effect from 1 January 2019.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Hung Hing Man ("**Mr. Hung**") has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the remuneration committee and the nomination committee of the Company, with effect from the 1 January 2019.

The biographical details of Mr. Hung are as follows:

Mr. Hung Hing Man, aged 48, he received his master's degree in Business Administration from the University of Western Sydney. Mr. Hung is a fellow member of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong and the Society of Chinese Accountants and Auditors. Mr. Hung is currently a proprietor of a certified public accountants firm. He has extensive working experience in corporate finance, accounting, auditing and taxation sectors.

Mr. Hung is currently an independent non-executive director of China Information Technology Development Limited and Heng Tai Consumables Group Limited, the shares of the above companies are listed on the Stock Exchange. Save as disclosed above, Mr. Hung did not act as director in any other listed public company in the past three years preceding the date of this announcement.

Pursuant to the letter of appointment entered into between the Company and Mr. Hung, there is no fixed term of service for his appointment. Pursuant to bye-law 102(B) of the bye-laws of the Company, Mr. Hung will hold office until the next general meeting and shall then be eligible for re-election at that meeting. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Hung is entitled to a director's fee of HK\$200,000 per annum and discretionary bonus, which has been determined with reference to his duties, responsibilities with the Company and the terms of the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Hung does not have any interests in the shares of the Company pursuant to Part XV of the SFO. He does not have any relationship with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company. Other than the present appointment, he does not hold any position with the Company or any of its subsidiaries.

Save as disclosed above, there is no other information relating to Mr. Hung that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Hung for joining the Company.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board also announces that Ms. Ng Yuen Yee ("**Ms. Ng**") has tendered her resignation as the company secretary of the Company ("**Company Secretary**") and an authorised representative of the Company (the "**Authorised Representative**") as required under Rule 3.05 of the Listing Rules with effect from 1 January 2019.

Ms. Ng has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is pleased to announce that Mr. Woo Ming Wah (“**Mr. Woo**”) has been appointed as the Company Secretary and an Authorised Representative with effect from 1 January 2019.

Mr. Woo Ming Wah, aged 48, joined the Group since 2002 and is currently the Chief Financial Officer of the Group. Mr. Woo is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accounts. He has extensive experience in the field of auditing and financial management.

The Board would like to take this opportunity to express sincere gratitude to Ms. Ng for her contribution to the Company during her tenure of office and also extend its welcome to Mr. Woo in taking up his new position in the Group.

By Order of the Board
Chan How Chung, Victor
Executive Director

Hong Kong, 31 December 2018

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon, and three independent non-executive directors namely, Mr. Yuen Wai Ho, Mr. Chow Siu Ngor and Mr. Wong Hoi Kuen.