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**LHN  
GROUP**

**SPACE OPTIMISED**

**LHN LIMITED**

**賢能集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1730)**

**(Singapore stock code: 410)**

## **ANNOUNCEMENT**

### **CHANGE OF JOINT COMPANY SECRETARY**

The Board announces that Mr. Leong Chee Meng, Kenneth has tendered his resignation as a joint company secretary of the Company with effect from 4 January 2019, and Mr. Lai Kuan Loong, Victor has been appointed as a joint company secretary of the Company with effect from 4 January 2019. Mr. Ng Chit Sing, the remaining joint company secretary of the Company, will continue to act as a joint company secretary of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of LHN Limited (the “**Company**”) hereby announces that Mr. Leong Chee Meng, Kenneth (“**Mr. Leong**”) has tendered his resignation as a joint company secretary of the Company with effect from 4 January 2019, and Mr. Lai Kuan Loong, Victor (“**Mr. Lai**”) has been appointed as a joint company secretary of the Company with effect from 4 January 2019.

Mr. Leong has confirmed that he has no disagreement with the Board and there are no matters with regard to his resignation that need to be brought to the attention of the shareholders of the Company. Mr. Ng Chit Sing (“**Mr. Ng**”), the remaining joint company secretary of the Company, will continue to act as a joint company secretary of the Company.

Mr. Lai, aged 40, joined Boardroom Limited, a company listed on the Singapore Stock Exchange (stock code: BOARD), in January 2015. Mr. Lai is currently the Regional Managing Director heading the share registry and corporate secretarial professional practices in both Singapore and Hong Kong of Boardroom Limited. Mr. Lai has experience in acting as company secretary of companies and managers of REITs listed on the Singapore Stock Exchange and in compliance matters of both local and foreign companies registered in Singapore. Prior to joining Boardroom, Mr. Lai was with Pricewaterhouse Coopers in Singapore from October 2002 to December 2014 and his last position was a director with ultimate role as engagement leader of audit. Mr. Lai graduated from Nanyang Technological University in Singapore with a Bachelor of Accountancy (Honours) in June 2002. He is currently a public accountant in Singapore registered with Singapore Accounting & Corporate Regulatory Authority, an affiliate member of the Chartered Secretaries Institute of Singapore, and the appointed representative of Boardroom Executive Services Pte. Ltd. registered with the Monetary Authority of Singapore to carry out regulated activities under its capital markets services license, namely, dealing in capital markets products that are securities. Mr. Lai was also a committee member of Singapore Institute of Directors between 2015 and 2017.

Mr. Lai is a resident residing in Singapore and is thus able to satisfy the requirement under the Companies Act (Cap. 50) of Singapore that all companies incorporated in Singapore shall appoint a company secretary who must be residing locally in Singapore (the “**Residency Requirement**”). However, Mr. Lai does not possess the academic or professional qualifications required under note 1 to Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the relevant experience as set out in paragraphs (a) to (c) in note 2 to Rule 3.28 of the Listing Rules. Given the relatively small pool of secretary candidates who could satisfy both the Residency Requirement and the Listing Rules, the Company has not been able to identify a suitable candidate who can satisfy both the Residency Requirement and the Listing Rules.

By reason of the above, the Company has applied for and has been granted by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) a waiver from strict compliance with the requirements as set out in Rules 3.28 and 8.17 of the Listing Rules for a three-year period from the date of appointment of Mr. Lai as a joint company secretary of the Company (the “**Waiver Period**”), subject to the following conditions:

- (i) Mr. Lai will be assisted by Mr. Ng during the Waiver Period;
- (ii) the Company must notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Lai can satisfy Rules 3.28 and 8.17 of the Listing Rules after having the benefit of Mr. Ng’s assistance such that a further waiver will not be necessary; and
- (iii) the Company will disclose details of the waiver, including reasons for the waiver and the waiver conditions, by way of an announcement.

The waiver will be revoked immediately if and when Mr. Ng ceases to provide assistance to Mr. Lai. The Stock Exchange may withdraw or change the waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its gratitude to Mr. Leong for his valuable contribution to the Company during his tenure and also express its warm welcome to Mr. Lai on his appointment.

By order of the Board  
**LHN Limited**  
**Lim Lung Tieng**  
*Executive Chairman and  
Group Managing Director*

Singapore, 4 January 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors of the Company; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors of the Company.*

*\* For identification purpose only*