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**Changgang Dunxin Enterprise Company Limited**

**長港敦信實業有限公司**

(In Provisional Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

**(1) UPDATE ON STATUS OF THE COMPANY  
(2) CHANGE OF COMPANY SECRETARY**

**(1) UPDATE ON STATUS OF THE COMPANY**

References are made to the announcements of Changgang Dunxin Enterprise Company Limited (In Provisional Liquidation) (**the “Company”**) dated 4 October 2017 and 18 April 2018 relating to, among other things, the restructuring agreement (**the “Skytech Restructuring Agreement”**) entered into between the Company, the Provisional Liquidators of the Company (**the “PLs”**) and Skytech Resources Limited (**the “Skytech”**).

On 19 December 2018, the Company, the PLs and Skytech entered into a termination letter, pursuant to which the parties mutually agreed to terminate the Skytech Restructuring Agreement with effect from the date thereof.

On 24 December 2018, the Company, the PLs and Precise Communication Media Corp (北京精準溝通傳媒科技股份有限公司, **“PCM”**), entered into a restructuring agreement (**the “PCM Restructuring Agreement”**) for the purpose of restructuring the Company (**the “Restructuring”**), which includes, among other things, (a) a capital restructuring of the Company; (b) an acquisition of certain assets from PCM by the Company in consideration for the issuance of consideration shares in the capital of the Company (**the “Acquisition”**); (c) the making of an open offer for new shares of the Company to qualifying shareholders of the Company; and (d) the consummation of schemes of arrangement in order to compromise and discharge all outstanding amounts which are due, unpaid and owing by the Company to its creditors.

The Acquisition will constitute both a very substantial acquisition and a reverse takeover under the Listing Rules. On 4 January 2019, the Company submitted a resumption proposal (**the “Resumption Proposal”**) to the Stock Exchange containing, among other things, details of the PCM Restructuring Agreement.

Further announcement(s) on major developments relating to the Resumption Proposal will be made by the Company as and when appropriate.

**(2) CHANGE OF COMPANY SECRETARY**

The Company hereby announces that Mr. Lau Kin Hon (**“Mr. Lau”**) has tendered his resignation as the Company Secretary of the Company with effect from 13 December 2018.

Mr. Lau confirmed that he had no disagreement with the board of directors of the Company and there was no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

## **SUSPENSION OF TRADING**

The Securities and Futures Commission has, under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of the Company from 9:00 a.m. on 18 May 2017. The trading in the shares of the Company will remain suspended until further notice.

For and on behalf of  
**Changgang Dunxin Enterprise Company Limited**  
(In Provisional Liquidation)  
**Kennic Lai Hang LUI, LAU WU Kwai King Lauren  
and Martin Nicholas John Trott**  
Joint Provisional Liquidators  
Acting as agents without personal liability

Hong Kong, 7 January 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Ruomao and Mr. Wong Sing Chui; and the independent non-executive director is Ms. Zhang He.*