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HUIYIN SMART COMMUNITY CO., LTD.

汇银智慧社区有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 26 March, 2 April, 6 April, 12 April, 26 April, 4 May, 16 May, 17 May, 25 May, 26 June, 26 July 2018, 24 August, 3 September, 10 September, 20 September, 26 September, 26 October, 9 November, 26 November 2018 and 26 December 2018 (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

BUSINESS OPERATIONS

As disclosed in the Company’s announcement dated 27 January 2019, the Company published a preliminary unaudited financial information of the Group for the year ended and as of 31 December 2018. The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net loss attributable to the Shareholders for the year ended and as of 31 December 2018, as compared to the corresponding period in 2017.

CLAIMS AGAINST THE SUPPLIERS

On 20 August 2018, Yangzhou Huiyin filed two claims at the civil court against the two Suppliers, Jiangsu Zhipu Electric Co., Ltd.* (江蘇致普電器有限公司) and Suohai Electronics Co., Ltd.* (揚州索海電子有限公司), in respect of, among others, the Prepayments. On 3 September 2018, Yangzhou Intermediate Court decided to accept the two claims. On 14 November 2018, the Company has received the subpoenas from Yangzhou Intermediate Court and was notified that the court dates against two Suppliers, were both scheduled on 18 December 2018. However, the two Suppliers has raised an object to the jurisdiction of Yangzhou Intermediate Court over the two claims. The court hearing regarding the two claims has thus been suspended pending on the court's decision on the objection to jurisdiction. As at the date of this announcement, the court has not yet delivered a decision on the objection to jurisdiction.

The Company will make further announcement(s) to update the Shareholders and the public as and when appropriate.

PUBLICATION OF THE 2017 ANNUAL RESULTS AND THE UNAUDITED 2018 INTERIM RESULTS

On 17 January 2019, the Company announced that a meeting of the Board will be held on 29 January 2019 to consider and approve the audited consolidated financial statements of the Group for the year ended 31 December 2017. The 2017 Annual Results are currently expected to be published shortly after the Auditor cleared any remaining issue. The Company also expects to announce the unaudited interim results for the six months ended 30 June 2018 within one month from the publication of the 2017 Annual Results.

UPDATE ON THE EXTENDED INDEPENDENT INVESTIGATION

The Internal Control Consultant submitted the finalised draft extended investigation reports to the Independent Investigation Committee and the audit committee of the Company, a summary of which is expected to be announced by the Company on or around 28 January 2019.

CONTINUED SUSPENSION OF TRADING

Trading of the Shares will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the shares of the Company.

** For identification purposes only.*

By order of the Board
Huiyin Smart Community Co., Ltd.
Yuan Li
Chairman

Yangzhou, PRC, 27 January 2019

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors, namely Mr. Yuan Li, Mr. Xin Kexia, Mr. Xu Xinying and Ms. Liu Simei, one non-executive Director, namely Mr. Wang Cai, and three independent non-executive Directors, namely Mr. Tam Chun Chung, Mr. Zhao Jinyong and Mr. Chen Rui.