

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Mingfa Group (International) Company Limited

明發集團（國際）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00846)

RETIREMENT AND PROPOSED APPOINTMENT OF AUDITOR

The board of directors (the “**Board**”) of Mingfa Group (International) Company Limited (the “**Company**”) announces that PricewaterhouseCoopers (“**PwC**”) will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”). On 25 January 2019, the Board has proposed to appoint BDO Limited (“**BDO**”) as the new auditor of the Company to fill the vacancy arising from the retirement of PwC at the conclusion of the AGM, subject to the approval of shareholders of the Company at the AGM.

In light of the retirement of PwC at the AGM, the Board at the recommendation of the audit committee of the Company, proposed to appoint BDO to be the new auditor of the Company having considered the timeline BDO required to complete the audit of the outstanding financial statements to enable the Company to fulfil one of the resumption conditions.

The Company is incorporated under the law of the Cayman Islands and PwC has informed the Board that it will not issue a confirmation to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the shareholders of the Company as there is no requirement under the laws of the Cayman Islands for such confirmation. The Board and the audit committee of the Company confirm that there are no matters in respect of the retirement and proposed appointment of new auditor that need to be brought to the attention of the shareholders of the Company.

A circular containing, *inter alia*, information on the retirement of PwC and the proposed appointment of BDO as the new auditor of the Company and the notice of the AGM will be despatched to shareholders of the Company as soon as practicable.

By order of the Board
Mingfa Group (International) Company Limited
WONG WUN MING
Chairman and Executive Director

Hong Kong, 28 January 2019

As at the date of this announcement, the Board comprises:

Executive Directors: *Mr. Wong Wun Ming, Mr. Huang Qingzhu,
Mr. Huang Lianchun and Mr. Huang Li Shui*

*Independent Non-Executive
Directors:* *Mr. Lau Kin Hon, Mr. Chu Kin Wang Peleus,
Dr. Wong Tin Yau Kelvin J.P. and Dr. Lam, Lee G.*