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HUIYIN SMART COMMUNITY CO., LTD.

汇银智慧社区有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1280)

RETIREMENT AND PROPOSED APPOINTMENT OF AUDITOR

The board of directors (the “**Board**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that PricewaterhouseCoopers (“**PwC**”) will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) and will not seek for re-appointment.

On 19 February 2019, the Board resolved to propose an ordinary resolution at the AGM to approve the appointment of Crowe (HK) CPA Limited as the auditor of the Company to fill the vacancy arising from the retirement of PwC at the conclusion of the AGM and to hold office until the conclusion of the next annual general meeting of the Company. This proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

The Board and the audit committee of the Company has, on 19 February 2019, received a letter from PwC with their decision not to seek for re-appointment as auditor of the Company at the AGM based on their internal assessment after taking a broad range of factors into consideration.

The Company was incorporated under the laws of the Cayman Islands and PwC has informed the Board that it will not issue a confirmation to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the shareholders of the Company as there is no requirement under the laws of the Cayman Islands for such confirmation.

The Board confirms that there is no disagreement between PwC and the Company, and there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered to the Company in the past years. A circular containing, among other things, further details of the retirement of PwC and proposed appointment of Crowe (HK) CPA Limited as the new auditor of the Company and the notice of the AGM will be despatched to shareholders of the Company as soon as practicable.

By order of the Board
Huiyin Smart Community Co., Ltd.
Yuan Li
Chairman

Yangzhou, PRC, 19 February 2019

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors, namely Mr. Yuan Li, Mr. Xin Kexia, Mr. Xu Xinying and Ms. Liu Simei, and three independent non-executive Directors, namely Mr. Zhao Jinyong, Mr. Chen Rui and Mr. Fung Tak Choi.