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中泛控股有限公司

CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)

CHANGE OF AUDITOR

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that PricewaterhouseCoopers (羅兵咸永道會計師事務所) (“**PwC**”) has resigned as auditor of the Company with effect from 22 February 2019. The Board has resolved, with the recommendation of the audit committee (the “**Audit Committee**”) under the Board, to appoint BDO Limited (香港立信德豪會計師事務所有限公司) (“**BDO**”) as auditor of the Company to fill the casual vacancy following the resignation of PwC with effect from 22 February 2019 and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) (“**BDO China**”), has been the auditor of Oceanwide Holdings Co., Ltd.* (泛海控股股份有限公司) (Stock Code: 000046) (“**Oceanwide Holdings**”), a joint stock company incorporated in the People’s Republic of China whose shares are listed on the Shenzhen Stock Exchange and the controlling shareholder (the “**Shareholder(s)**”) of the Company, for many years. Both BDO and BDO China are members of BDO International Limited. The Board and the Audit Committee are of the view that the engagement of BDO will align the audit arrangements between the Company and Oceanwide Holdings and will enhance the efficiency of the audit works, in particular in relation to the assessment of the financial support provided by Oceanwide Holdings to the Group, which would be in the best interests of the Company as well as the Shareholders as a whole. They also believe that the change of the auditor will not have

any impact on the annual audit of the Group for the financial year ended 31 December 2018 (the “**Year**”) and that the audited annual results of the Group for the Year will be announced in compliance with the Listing Rules in due course.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board, there is no requirement under the laws of Bermuda for the resigning auditor to confirm whether or not here is any circumstance connected with their resignation which they consider should be brought to the attention of the Shareholders and creditors of the Company. Therefore, PwC has not issued such written confirmation. The Board and the Audit Committee also confirm that there are no other matters or circumstances in connection with the resignation of PwC that need to be brought to the attention of the Shareholders or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC for their professional services rendered to the Company in the past years, and to extend its warm welcome to BDO on its appointment as auditor of the Company.

By Order of the Board
China Oceanwide Holdings Limited
HAN Xiaosheng
Chairman

Hong Kong, 22 February 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. HAN Xiaosheng (*Chairman*)
Mr. LIU Bing
Mr. LIU Hongwei
Mr. ZHANG Xifang
Mr. LIU Guosheng

Independent Non-executive Directors:

Mr. LIU Jipeng
Mr. CAI Hongping
Mr. YAN Fashan
Mr. LO Wa Kei, Roy

Non-executive Directors:

Mr. ZHAO Yingwei
Mr. ZHANG Fubiao