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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

**ANNOUNCEMENT
RESIGNATION OF EXECUTIVE DIRECTOR,
SECRETARY TO THE BOARD AND JOINT COMPANY SECRETARY
CHANGE OF AUTHORISED REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTOR, SECRETARY TO THE BOARD, JOINT
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) hereby announces that Ms. Fang Wei (“**Ms. Fang**”) has tendered her resignation as the executive Director, secretary to the Board, joint company secretary and the authorised representative (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company with effect from February 28, 2019, due to job arrangements.

During Ms. Fang’s tenure of service, she was fully responsible for assisting the chairman of the Board in handling capital operations of the Company, liaising with regulatory authorities and administering the compliance and public disclosure matters of the Company. The Company and the Board would like to express their sincere gratitude to Ms. Fang for her excellent contribution during her tenure of service.

Ms. Fang has confirmed that she has no disagreement with the Board and there are no circumstances relating to her resignation as the executive Director, secretary to the Board, joint company secretary and the Authorised Representative of the Company which need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

According to Article 133 of the articles of association (“**Articles of Association**”) of the Company, the Board shall consist of nine Directors. Following the resignation of Ms. Fang as an executive Director, the Company fails to comply with the provisions set out in Article 133 of the Articles of Association. However, the resignation of Ms. Fang has not resulted in the number of members of the Board falling below the statutory quorum as required under the Company Law of the People’s Republic of China (“**PRC**”) and will not affect the operation of the Board in compliance with the applicable rules and regulations of the PRC. The Company will appoint a new director according to the relevant rules and regulations of the PRC and the relevant election procedures under the Articles of Association.

Upon resignation of Ms. Fang as the secretary to the Board, Mr. Peng Chong (“**Mr. Peng**”), being an executive Director, will assume the role of and perform the duties of the secretary to the Board with effect from February 28, 2019 until the Company has identified a suitable candidate to be the new secretary to the Board.

The Company is in the process of identifying suitable candidates to fill in the positions of the executive Director and secretary to the Board. Further announcement will be made by the Company in relation to such appointments as and when appropriate.

COMPANY SECRETARY

Immediately following Ms. Fang’s resignation as the joint company secretary of the Company, Mr. Lau Kwok Yin (“**Mr. Lau**”), the remaining joint company secretary of the Company, will serve as the sole company secretary of the Company with effect from February 28, 2019.

Mr. Lau is a manager of SWCS Corporate Services Group (Hong Kong) Limited (formerly known as SW Corporate Services Group Limited). He has over 10 years’ experience in corporate secretarial services, finance and banking operations. He holds a Bachelor of Business Administration degree in Accounting and Finance from The University of Hong Kong, and is a member of the Hong Kong Institute of Certified Public Accountants and a Chartered Financial Analyst charterholder.

CHANGE OF AUTHORISED REPRESENTATIVE

Immediately following Ms. Fang’s resignation as the Authorised Representative, the Board further announces that Mr. Peng has been appointed as the Authorised Representative with effect from February 28, 2019.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Gao Hongxin
Chairman

Tianjin, the PRC, February 28, 2019

As of the date of this announcement, the Board comprises Mr. Gao Hongxin, Mr. Xing Cheng and Mr. Peng Chong as executive Directors; Mr. Yu Yang and Mr. Wu Tao as non-executive Directors; and Mr. Lau Tsz Bun, Mr. Han Xiaoping and Ms. Yang Ying as independent non-executive Directors.

* *For identification purpose only*