

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 335)

CHANGE OF AUDITOR

This announcement is made by Upbest Group Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Directors”) of the Company hereby announces that Li, Tang, Chen & Co. (“Li, Tang, Chen”) has resigned as the auditor of the Group with effect from 5 March 2019 as the Company and Li, Tang, Chen cannot reach a consensus with the Group on the audit fee for the financial year ending 31 March 2019.

Li, Tang, Chen confirmed that there are no circumstances connected with its resignation which they consider should be brought to the attention of the shareholders or creditors or holders of securities of the Company. The Board and the audit committee of the Company confirmed that there are no other matters or circumstances in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board further announces that HLB Hodgson Impey Cheng Limited (“HLB”) has been appointed by the Board as the new auditor of the Group with effect from 5 March 2019 to fill the casual vacancy following the resignation of Li, Tang, Chen. HLB shall hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Li, Tang, Chen for its professional and quality services rendered to the Company during the past years.

By order of the Board
Upbest Group Limited
YUEN Shing Him
Company Secretary

Hong Kong, 5 March 2019

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Ms. CHENG Wai Ling, Annie, Mr. CHENG Wai Lun, Andrew, and Mr. MOK Kwai Hang as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. HUI Man Ho, Ivan as independent non-executive directors.

** For identification purpose only*