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**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code : 1816)**

## **PROPOSED CHANGE OF INTERNATIONAL AUDITORS**

This announcement is made pursuant to Rule 13.51(4) of the Listing Rules in relation to the proposed change of the international auditors of the Company.

On March 12, 2019, the Board passed the resolution in relation to the proposed change of international auditors of the Company from Deloitte Touche Tohmatsu to Deloitte Touche Tohmatsu Certified Public Accountants LLP, subject to the approval by the shareholders of the Company at the AGM.

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed change of international auditors of the Company.

Reference is made to the announcement of the Company dated February 26, 2019 in relation to, among others, the alignment in the disclosure of financial statements in accordance with the China Accounting Standards for Business Enterprises in the domestic and international markets (the “**Alignment in Disclosure of Financial Statements**”).

### **Proposed Change of International Auditors**

Deloitte Touche Tohmatsu has been engaged by the Company as the international auditors to audit the financial statements of the Company prepared in accordance with the International Financial Reporting Standards. In light of the Alignment in Disclosure of Financial Statements, on March 12, 2019, the board of directors of the Company (the “**Board**”) passed the resolution in relation to the proposed change of

international auditors of the Company from Deloitte Touche Tohmatsu to Deloitte Touche Tohmatsu Certified Public Accountants LLP (the “**Proposed Change of International Auditors**”), subject to the approval by the shareholders of the Company at the 2018 annual general meeting (the “**AGM**”).

Deloitte Touche Tohmatsu Certified Public Accountants LLP is an eligible audit firm in the People’s Republic of China (the “**PRC**”) approved by the Ministry of Finance and the China Securities Regulatory Commission of the PRC to provide auditing services in accordance with the China Accounting Standards for Business Enterprises to PRC incorporated issuers. Upon approval of the Proposed Change of International Auditors by the shareholders of the Company at the AGM, Deloitte Touche Tohmatsu Certified Public Accountants LLP will undertake all relevant activities under the role of international auditors in compliance with the Listing Rules.

Deloitte Touche Tohmatsu has confirmed that there were no matters regarding the Proposed Change of International Auditors that need to be brought to the attention of the shareholders of the Company. The Board and the Audit and Risk Management Committee of the Company have confirmed that there is no disagreement between the Company and Deloitte Touche Tohmatsu regarding the Proposed Change of International Auditors. The Board has further confirmed that it is not aware of any matters regarding the Proposed Change of International Auditors that needs to be brought to the attention of the shareholders of the Company.

## **General**

An AGM circular containing, among others, further information on the Proposed Change of International Auditors, together with a notice convening the AGM, will be dispatched to the shareholders of the Company in due course.

By order of the Board  
**CGN Power Co., Ltd.\***  
**Zhang Shanming**  
*Chairman*

The PRC, March 12, 2019

*As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as executive director; Mr. Zhang Shanming, Mr. Tan Jiansheng, Mr. Shi Bing, Ms. Zhong Huiling and Mr. Zhang Yong as non-executive directors; and Mr. Na Xizhi, Mr. Hu Yiguang and Mr. Francis Siu Wai Keung as independent non-executive directors.*

*\* For identification purpose only*