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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 4 March 2019.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares of the Company could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made by KNT Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 4 March 2019.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 13 March 2019.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 4 March 2019, a group of 15 shareholders held an aggregate of 57,696,000 shares of the Company (“**Shares**”), representing 11.1% of the issued Shares. Such shareholding, together with 390,000,000 Shares (representing 75.0% of the issued Shares) held by 2 substantial shareholders of the Company, and 35,712,000 Shares

(representing 6.9% of the issued Shares) held by 3 cornerstone investors, represented 93.0% of the issued Shares as at 4 March 2019. Therefore, only 36,592,000 Shares (representing 7.0% of the issued Shares) were held by other shareholders.

According to the SFC Announcement, as at 4 March 2019, the shareholding structure of the Company was as follows:-

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Strategic Elite Limited (<i>Note 1</i>)	235,950,000	45.4
Total Clarity Investments Limited (<i>Note 2</i>)	154,050,000	29.6
3 cornerstone investors	35,712,000	6.9
A group of 15 shareholders	57,696,000	11.1
Other shareholders	<u>36,592,000</u>	<u>7.0</u>
 Total	 <u>520,000,000</u>	 <u>100.0</u>

Note 1: Strategic Elite Limited is wholly-owned by Mr Chong Sik, the Chairman, Chief Executive Officer and an Executive Director of the Company.

Note 2: Total Clarity Investments Limited is wholly-owned by Mr Chong Pun, an Executive Director of the Company.

As stated in the SFC Announcement:

- (a) The Shares were listed on the Main Board of the Stock Exchange of Hong Kong Limited by way of share offer of a total of 130,000,000 Shares (representing 25% of the issued Shares) at HK\$0.98 per Share on 28 February 2019. Out of the 130,000,000 Shares, 35,712,000 Shares were allocated to 3 cornerstone investors who have agreed to not dispose of any of the Shares during the period of six months following the listing date.
- (b) During the period from 28 February 2019 to 11 March 2019, the closing price of the Company increased 208% from the offer price of HK\$0.98 per Share to HK\$3.02, with an average daily trading volume of 29,164,450 Shares.
- (c) As at 12 March 2019, the share price of the Company closed at HK\$3.12 per Share, representing an increase of 218% from the offer price of HK\$0.98 per Share in connection with its listing.

The board of directors of the Company (the “**Board**”) wishes to clarify that the above information is extracted from the SFC Announcement and the Board has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the number of Shares held by and the shareholding of Strategic Elite Limited and Total Clarity Investments Limited; and (ii) the information set out in paragraphs (a) to (c) above. Please refer to the SFC Announcement for other information.

PUBLIC FLOAT

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares were and are in the hands of the public as at 4 March 2019 and the date of this announcement, and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman *and Executive Director*

Hong Kong, 13 March 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; one non-executive Director, Mr. Ting Chi Wai Roy; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.

* *for identification purpose only*