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PING AN SECURITIES GROUP (HOLDINGS) LIMITED

平安證券集團(控股)有限公司

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00231)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group, (i) the revenue for FY2018 is expected to increase substantially as compared to the revenue for FY2017; and (ii) the loss for FY2018 is expected to be much higher as compared to the loss for FY2017.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Ping An Securities Group (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of Securities and Future Ordinance (Chapter 571, Laws of Hong Kong) (“**SFO**”).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (“**FY2018**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that (i) the revenue for FY2018 is expected to increase substantially as compared to the revenue for the corresponding period in 2017 (“**FY2017**”); and (ii) the loss for FY2018 is expected to be much higher as compared to the loss for FY2017. Based on the information currently available, the Board considers that the much higher loss was mainly attributable to (i) recognition of property tax expenses and other related surcharges in connection with pre-leasing of investment properties under development as expenses for FY2018, while the corresponding rental receipts could not be recognized as income simultaneously; (ii) a significant loss from changes in fair value of investment properties under development in FY2018 as compared to a gain in FY2017; (iii) significant increase in administrative expenses in FY2018 due to expansion of business with additional costs incurred in staffing and office expenses; (iv) impairment loss on loans and receivables arising in FY2018; and (v) loss arising from mining and trading of crypto currencies in FY2018.

The Company is still in the process of finalising the final results of the Group for FY2018. The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for FY2018 and the information currently available to the Board, which has not been reviewed by the auditors or the audit committee of the Company and may be subject to adjustments. The audited consolidated final results of the Group for FY2018 are expected to be published by the end of March 2019.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board of
Ping An Securities Group (Holdings) Limited
(Carrying on business in Hong Kong as PAN Securities Group Limited)
Teng Wei
Chairman & Executive Director

Hong Kong, 14 March 2019

As at the date of this announcement, the Board comprises Mr. Teng Wei (Chairman), Mr. Gong Qingli (CEO), Mr. Cheung Kam Fai and Mr. Lin Hongqiao as executive Directors; Ms. Tao Yanyan (Vice-chairman) as non-executive Directors; and Mr. Tsang Wah Kwong, Dr. Leung Wing Cheung, William and Dr. Yang Tao, as independent non-executive Directors.