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Grandshores Technology Group Limited
雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

CHANGE OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”) announces that Deloitte & Touche LLP (“**Deloitte**”) has resigned as the auditor of the Company with effect from 28 March 2019 as the Company and Deloitte could not reach an agreement on the audit fee for the year ending 31 March 2019.

The Board, with the recommendation from the audit committee of the Company, has appointed Crowe (HK) CPA Limited as the auditor of the Company with effect from 28 March 2019 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Deloitte has confirmed in writing that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company. The Board confirms that there are no other matters in relation to the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Deloitte for its professional services and support rendered to the Company in the past years.

By order of the Board
Grandshores Technology Group Limited
Yao Yongjie
Co-Chairman and Executive Director

Hong Kong, 28 March 2019

As at the date of this announcement, the Board comprises Mr. Yao Yongjie, Mr. Li Xiaolai and Mr. Zou Chendong as executive Directors; Mr. Chua Seng Hai and Ms. Lu Xuwen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.