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CONVOY GLOBAL HOLDINGS LIMITED
康宏環球控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1019)

**(I) DELAY IN PUBLICATION OF THE ANNUAL RESULTS AND
THE ANNUAL REPORT OF THE GROUP FOR THE YEAR
ENDED 31 DECEMBER 2018;
AND
(II) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Convoys Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 19 March 2018 and 31 August 2018, in relation to, among others, the delay in publication of the annual results of the Group for the year ended 31 December 2017 and interim results of the Group for the six months ended 30 June 2018. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless the context otherwise requires.

DELAY IN PUBLICATION OF THE 2018 ANNUAL RESULTS AND THE 2018 ANNUAL REPORT

Reference is made to the announcement of the Company dated 1 February 2018 in relation to the change of auditor of the Company. Due to the change of auditor, the valuation of the Group's investment that would affect the financial results of the Group is still ongoing and the effect of such investments on the financial results of the Group is yet to be ascertained (the "**Outstanding Financial Information**"), the Company requires additional time to gather sufficient information for the new auditor to perform and complete their audit procedures. It is expected that the announcement of the annual results (the "**2018 Annual Results**") and the annual report (the "**2018 Annual Report**") of the Group for the year ended 31 December 2018 will not be ready for publication by 31 March 2019 and 30 April 2019 respectively. As a result, the date of the meeting of the Board for the purposes of, among other things, considering and approving the 2018 Annual Results has not been fixed as at the date of this announcement. The Company will arrange for the finalisation and publication of the 2018 Annual Results together with the 2018 Annual Report as soon as practicable thereafter.

Pursuant to Rule 13.49(3)(i)(c) of the Listing Rules, where an issuer is unable to make an announcement of its preliminary results, so far as the information is available, it must announce its results for the financial year based on the financial results which have yet to be agreed with the auditors. After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the "**2018 Management Accounts**") at this moment considering that (i) completion and issuance of 2017 audited accounts remain outstanding, (ii) finalisation of the Outstanding Financial Information is ongoing, and (iii) there may be adjustments to the 2018 Management Accounts. The 2018 Management Accounts may not provide a true and fair view of the state of affairs of the Group and may be misleading to the Shareholders and the potential investors. Therefore, the publication of the 2018 Management Accounts will not be in the best interest of the Company and its shareholders as a whole.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting to approve the 2018 Annual Results, the release of the 2018 Annual Results and the despatch of the 2018 Annual Report, and any other update information as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange was halted from 11:04 a.m. on 7 December 2017 (automatically converted to "being suspended" thereafter), and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

By Order of the Board

CONVOY GLOBAL HOLDINGS LIMITED

Johnny Chen

Chairman and Executive Director

Hong Kong, 29 March 2019

As at the date of this announcement, the executive Directors are Mr. Johnny Chen (Chairman), Mr. Ng Wing Fai, Mr. Yap E Hock and Mr. Shin Kin Man; the non-executive Director is Mr. Chen Shih-pin; and the independent non-executive Directors are Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin and Mr. Yan Tat Wah. The duties of the executive Directors namely Mr. Wong Lee Man, Ms. Fong Sut Sam and Ms. Chan Lai Yee have been suspended since 8 December 2017.