

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROPOSED CHANGE OF AUDITOR

The board of directors (the “Board”) of the Chu Kong Shipping Enterprises (Group) Company Limited (the “Company”) is announced that on 27 March 2019, the Board resolved to propose in the forthcoming annual general meeting of the Company to be held on Wednesday, 22 May 2019 (the “AGM”), a resolution to approve the appointment of KPMG as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company. PricewaterhouseCoopers (“PwC”) will retire as auditor of the Company at the close of the AGM as the Company and PwC could not reach a consensus on the audit fee for the year ending 31 December 2019.

On 3 April 2019, the Board received a letter from PwC confirming that, up to the date of this announcement, there are no circumstances connected with the termination that should be brought to the attention of the Shareholders. The Board confirms that there is no disagreement between PwC and the Company, and there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered to the Company during the past years.

A circular containing, among other things, further details of the proposed change of auditor, together with a notice of the AGM, will be despatched to the Shareholders in due course.

By Order of the Board
Chu Kong Shipping Enterprises (Group) Co., Ltd.
Wu Qiang
Managing Director

Hong Kong, 3 April 2019

As at the date of this announcement, the Company’s executive directors are Mr. Huang Liezhang, Mr. Wu Qiang, Mr. Chen Jie, Mr. Leng Buli and Mr. Liu Wuwei; non-executive director is Ms. Ye Meihua; and independent non-executive directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man and Mr. Chow Bing Sing.