

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED
中國瑞風新能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 527)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual results announcement (the “**2018 Annual Results Announcement**”) of China Ruifeng Renewable Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2019 for the year ended 31 December 2018. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the 2018 Annual Results Announcement.

The Company would like to provide additional information in respect of the revenue by business on page 20 of the 2018 Annual Results Announcement.

Save as disclosed in the 2018 Annual Results Announcement, the revenue by business mainly comprised the wind power generation revenue and the wind power generation subsidies provided by the relevant authorities during the Reporting Period. The breakdown of the wind power generation revenue and the wind power generation subsidies for the two years ended 31 December 2018 are shown as follows:

	2018	2017	Increase/ (decrease)	Approximate change in percentage
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>%</i>
Wind power generation revenue	269,508	286,617	(17,109)	-6%
Wind power generation subsidies	97,886	110,291	(12,405)	-11%
Business tax and surcharges	-6,210	-6,912	701	10%
Total	<u>361,184</u>	<u>389,996</u>	<u>(28,812)</u>	<u>-7%</u>

As illustrated in the table above, part of our loss for the Reporting Period was due to 11% decrease in the wind power generation subsidies for the Reporting Period as compared with that of last year, which also contributed about 33% of our loss for the Reporting Period.

The Board confirms that the above supplemental information does not affect other information contained in the 2018 Annual Results Announcement and the content of the the 2018 Annual Results Announcement remains correct and unchanged.

By Order of the Board
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 9 April 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Zhixiang (Chief Executive Officer), Mr. Ning Zhongzhi, Mr. Li Tian Hai and Mr. Peng Ziwei; and the independent non-executive Directors are Mr. Qu Weidong, Ms. Hu Xiaolin and Mr. Jiang Senlin.